

Rancho Adobe Fire Protection District

11000 Main Street
P. O. Box 1029
Penngrove, California 94951

Telephone: (707) 795-6011
Fax: (707) 795-5177
www.rafd.org

**NOTICE & AGENDA OF THE REGULAR BOARD MEETING
OCTOBER 16, 2024 — 7:00 P.M.
COTATI FIRE STATION - #1 EAST COTATI AVE.
COTATI, CALIFORNIA**

Assistance for the Disabled: If you are disabled in any way and need accommodation to participate in the meeting, please call Jennifer Bechtold, Board Clerk, at 707-795-6011 for assistance so the necessary arrangements can be made.

The Board meeting agenda and all supporting documents are available for public review at 11000 Main Street, Penngrove, CA 94951, 72 hours in advance of a scheduled board meeting. Materials related to an item on this agenda submitted to the Board after distribution of the agenda packet, and not otherwise exempt from disclosure, will be made available for public inspection at the District Office at 11000 Main Street, Penngrove, during normal business hours, Tuesday through Friday, 9:00 a.m. – 5:00 p.m. Copies of supplemental materials distributed at the Board meeting will be available for public inspection at the meeting location.

I. CALL TO ORDER / ROLL CALL / PLEDGE OF ALLEGIANCE

To speak on any item under discussion by the Board on this agenda, you may do so upon receiving recognition from the Chair. Time limitations on public testimony may be imposed at the discretion of the Chair in conformity with Board Meeting Policy Provisions 5010.100-5010.103 and 5010.110.

II. ORAL AND WRITTEN COMMUNICATIONS

A. Citizen Business/Public Comments on Items not appearing on Agenda — *Public is advised to limit discussion to one presentation per individual and observe the time limit of 4 minutes. Please state your name and address for the record before making your presentation.*

NOTE: *Any item raised by a member of the public which does not appear on the agenda but which may require Board action shall be referred to District staff for investigation and disposition unless the item requires action to be taken by the Board at the meeting during which it was raised and constitutes an emergency, or the need to take such action arose after the posting of the agenda within the meaning of Government Code Section 54954.2(b).*

B. Correspondence and/or Presentations

III. APPROVAL OF MINUTES

The Board of Directors will review, amend and approve prior months' Board meeting minutes.

A. Regular Board Meeting of September 18, 2024

IV. CONSENT CALENDAR

Matters listed under the Consent Calendar are considered to be routine and will be enacted by one motion and one vote. There will be no separate discussion of these items. If the Board or the public desires discussion, that item will be removed from the Consent Calendar and will be considered separately.

A. Ratification of Checks Issued

V. ADMINISTRATIVE COMMUNICATIONS

An opportunity to report on individual activities related to District Business.

A. Firefighter's Union Report

B. Firefighters' Association Report

C. Chief's Report

D. Director Reports

E. Committee Reports

a. Finance/Budget

b. Ad Hoc Capital Improvements

(Continued on next page)

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OCTOBER 16, 2024 — 7:00 P.M.
COTATI FIRE STATION - #1 EAST COTATI AVE
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VI. NEW BUSINESS

- A. Discussion and Action on Kaiser Healthcare Plan for 2025
The Board will consider approving the Kaiser high-deductible health plan for 2025, which includes a rate increase of 11.8%
- B. Discussion on Resolution R-4 Amending the District's Existing Pension Management Policy #7030
The Board will review and consider amending Policy #7030 based on suggestions from bond counsel, Cameron Weist
- C. Discussion on Creating a Section 115 Trust Plan with Public Agency Retirement Services (PARS) for Future CalPERS Unfunded Liabilities
The Board will consider approving a Section 115 Trust Plan with PARS to set aside funding for future CalPERS unfunded liabilities
- D. Discussion on Purchase of LED Signs for the Penngrove and Liberty Fire Stations
The Board will consider using \$140,000 in funds given to the District to purchase LED signage for the Liberty and Penngrove stations

VII. DIRECTION ON FUTURE AGENDA ITEMS

VIII. ADJOURNMENT

Certificate of Posting of the Agenda: I declare under penalty of perjury under the laws of the State of California that I am employed by the Rancho Adobe Fire District and that I caused this agenda to be posted on the bulletin boards at Station 1 (Cotati), Station 2 (Penngrove), Station 3 (Liberty), Cotati City Hall and the Penngrove U.S. Post Office on October 11, 2024.


Jennifer Bechtold, Clerk of the Board



Rancho Adobe Fire Protection District

Board of Directors Meeting

October 16, 2024

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APPROVAL OF MINUTES

Rancho Adobe Fire Protection District

11000 Main Street
P. O. Box 1029
Penngrove, California 94951

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Fax: (707) 795-5177
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DRAFT

**MINUTES OF THE REGULAR BOARD MEETING
SEPTEMBER 18, 2024 — 7:00 P.M.
COTATI FIRE STATION - #1 EAST COTATI AVE.
COTATI, CALIFORNIA**

I. CALL TO ORDER / ROLL CALL / PLEDGE OF ALLEGIANCE

President Mark Hemmendinger, called the Regular Board Meeting to order at 7:00 p.m. The agenda for this meeting was posted on September 12, 2024.

Directors Present: Mark Hemmendinger, Bob Moretti, Sage Howell, Bret Herman, Michael Gadoua, Brian Proteau, Ray Peterson

Minutes Conducted by: Jennifer Bechtold

II. ORAL AND WRITTEN COMMUNICATIONS

A. Citizen Business/Public Comments on Items not appearing on Agenda

There was no public comment.

B. Correspondence and/or Presentations

There was no correspondence.

III. APPROVAL OF MINUTES

A. Regular Board Meeting of August 21, 2024

Motion moved by Mr. Howell to approve the minutes of August 21, 2024 and seconded by Mr. Herman.

IV. CONSENT CALENDAR

A. Ratification of Checks Issued

Motion moved by Mr. Proteau to approve the consent calendar and seconded by Mr. Herman.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

V. ADMINISTRATIVE COMMUNICATIONS

A. Firefighter's Union Report

The Union has been focused on work for Kyle Heard's memorial.

B. Firefighters' Association Report

The Association has been working on Kyle's service as well.

C. Chief's Report

Chief Veliquette reported the following information:

- 1.) We have been focused on the memorial service for Kyle scheduled for September 28th. Chief Veliquette will be sending out a timeline of events.
- 2.) Current projects include the final budget, labor negotiations, engineers promotional test October 9, defensible space inspections (over 500 completed, 85% compliance), 9/11 memorial ceremony held in Cotati.
- 3.) Received \$140K from County of Sonoma for two LED message boards that will be at our Penngrove and Liberty fire stations.
- 4.) Future activities include completing the spec for a type 3 engine, preparing chassis mount on 9132 and working on a master plan development for District facilities. Additionally, Chief Veliquette, Jennifer, Battalion Chief Deurloo and Captain Gromala will be attending the FDAC Leadership Conference September 23-24. The Fire Chiefs Conference will be held October 15-17. Chief is also working on planning the annual badge pinning event for November.
- 5.) August calls for service – 226. Notably, 26 calls to SSU for mostly false alarms and a few medical aids, 102 medical, 74 calls for service.

D. Director Reports

Mr. Hemmendinger noted we received a letter from SDRMA acknowledging that we had no claims from 2019-2024. We do have a \$25K deductible which has been one of the reasons we have not had claims, however, other than one minor traffic collision, there have been no other claims we would have filed.

E. Committee Reports

a. Finance/Budget

A finance committee meeting was held on August 15 and we hosted Cameron Weist, who discussed funding options as well as a 115 Trust for our pension obligations. We also asked him to review the District pension policy and he has recommended some changes that we will address at our October Board meeting. The next finance committee meeting is scheduled for October 3.

b. Ad Hoc Capital Improvements

Mr. Proteau noted that tomorrow a workshop will be held at SCFD with Kitchell and another vendor on managing construction projects for fire stations.

The Public Hearing was opened at 7:28 p.m.

VI. PUBLIC HEARING

A. Presentation and Discussion on Final Budget FY 2024/2025 (2nd Reading)

There was no public comment.

The Public Hearing was adjourned at 7:29 p.m.

VII. NEW BUSINESS

A. Consideration of Memorandum of Understanding between the District and the Rancho Adobe Firefighters Union for July 1, 2024 – June 30, 2025

There were no comments.

Motion moved by Mr. Howell to approve the Paid Firefighters Union MOU for FY 2024/2025 and seconded by Mr. Herman.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

B. Consideration of Memorandum of Understanding between the District and the Battalion Chiefs for July 1, 2024 – June 30, 2025

There were no comments.

Motion moved by Mr. Gadoua to approve the Battalion Chief's MOU for FY 2024/2025 and seconded by Mr. Peterson.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

C. Discussion on Amendments to Designated Reserve Accounts

Mr. Hemmendinger reviewed the suggested changes to the designated reserve funds, which results from rollover funds from FY 23/24. Chief Veliquette clarified that we are protecting our funds by relabeling our current “unrestricted funds” to “emergency fund.” The reason to add the “Fire and EMS equipment replacement” is to start saving for future purchases of large ticket items such as our SCBAs. We will also be setting aside more funds for future PERS UAL liabilities that will fund our Section 115 Trust we are working to create. Chief Veliquette also noted we are placing more money into our apparatus reserves for future purchases as fire engines have continued to go up in price exorbitantly.

Motion moved by Mr. Petersen to approve the amendments to the designated reserve accounts and seconded by Mr. Howell.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

D. Resolution R-3: Resolution Adopting a Final Budget for FY 2024/2025

There was no comment.

Motion moved by Mr. Proteau to adopt Resolution R-3, adopting a final budget for FY 2024/2025 in the amount of \$8,694,753.44, and seconded by Mr. Gadoua.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

Roll Call:

- Mr. Proteau – aye
- Mr. Howell – aye
- Mr. Peterson – aye
- Mr. Gadoua – aye
- Mr. Moretti – aye
- Mr. Hemmendinger – aye
- Mr. Herman – aye

E. Discussion and Possible Approval of Purchase of NFPA 1851 Compliant Turnout Gear Extractor

Chief Veliquette noted we are seeking approval to purchase a high-tech washing machine to clean our turnouts and wildland gear. They are expensive due to the detergent dosing and how they disinfect the gear, which is an NFPA standard. This helps extract carcinogens and other dangerous chemicals. We currently have one extractor that fits the NFPA standard, but we need a replacement extractor for the

New Business Continued:

Penngrove station.

Motion moved by Mr. Proteau to approve the purchase of a NFPA 1851 compliant turnout gear extractor and seconded by Mr. Herman.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

F. Discussion on Request for Proposal from Van Pelt Construction Services

Chief Veliquette commented that we would like to sign a contract with Van Pelt Construction Services to help create a facility master plan. This will help the District determine what facility needs we have and then come up with the RFP documents for architects.

Motion moved by Mr. Gadoua to approve the RFP with Van Pelt Construction Services and seconded by Mr. Howell.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

VIII. DIRECTION ON FUTURE AGENDA ITEMS

- **Purchasing Policies Review**
- **Section 115 Trust Recommendations**
- **UAL Pension Policy Update**

IX. ADJOURNMENT

With no further business to discuss, the Regular Board meeting was adjourned at 7:57

Motion moved by Mr. Howell and seconded by Mr. Herman.

Motion Carried: Aye 7 No 0 Abstain 0 Absent 0

Respectfully submitted,



Jennifer Bechtold, Board Clerk

6

CONSENT CALENDAR



Rancho Adobe Fire Protection District

11000 Main Street
P.O. Box 1029
Penngrove, California 94951

Phone: (707) 795-6011
Fax: (707) 795-5177
www.rafd.org

RATIFICATION OF WARRANTS AND PAYROLL

FOR THE REGULAR MEETING OF OCTOBER 16, 2024

In accordance with Government Code Section 37208, ratification of the following warrant amounts are presented to the Fire District Board:

| | |
|--------------------------|--------------|
| Regular Payable Checks: | \$ 94,841.42 |
| Payroll Checks: | \$ 89,328.82 |
| Total All Disbursements: | \$184,170.24 |

All individual warrants and warrant registers are available for review by the board members or the public upon request. Payroll registers are confidential and not available for individual review in accordance with State Law.

The necessary internal controls are in place to safeguard the District's in conformance with Generally Accepted Accounting Principles, sound business practices and prudent budgetary principles. Payroll documents and warrants invoices have been reviewed and approved by the appropriate Department Head, Fire Chief and Department Bookkeeper or Accountant before payment.

Jenni L Beckford

Clerk of the Board

10-9-24

Date

Rancho Adobe Fire Protection District
 Check Detail
 September 26, 2024

4:42 PM
 09/26/24

| Type | Num | Date | Name | Account | Paid Amount |
|------|-----|------------|-----------------------------------|--------------------------------------|-------------------|
| ACH | ACH | 09/26/2024 | CaIPERS FISCAL SERVICES DIVISION | 1035 · Summit State Bank - Operating | |
| | | | 5923 · CalPERS | | -36,852.64 |
| | | | | | <u>-36,852.64</u> |
| ACH | ACH | 09/26/2024 | CaIPERS FISCAL SERVICES DIVISION | 1035 · Summit State Bank - Operating | |
| | | | 5923 · CalPERS | | -39,460.92 |
| | | | | | <u>-39,460.92</u> |
| ACH | ACH | 09/26/2024 | CALPERS SUPPLEMENTAL INCOME PLANS | 1035 · Summit State Bank - Operating | |
| | | | 5923 · CalPERS | | -6,294.00 |
| | | | | | <u>-6,294.00</u> |
| ACH | ACH | 09/26/2024 | CaIPERS FISCAL SERVICES DIVISION | 1035 · Summit State Bank - Operating | |
| | | | 5923 · CalPERS | | -1,036.05 |
| | | | | | <u>-1,036.05</u> |
| ACH | ACH | 09/26/2024 | CaIPERS FISCAL SERVICES DIVISION | 1035 · Summit State Bank - Operating | |
| | | | 5923 · CalPERS | | -2,340.21 |
| | | | | | <u>-2,340.21</u> |


Rancho Adobe Fire Protection District Check Detail September 26, 2024

| | | | | | |
|-----------------|----------------|------------|--------------------------------|--------------------------------------|-----------|
| Bill Pmt -Check | 6336 | 09/26/2024 | RANCHO ADOBE PAID FIREFIGHTERS | 1035 · Summit State Bank - Operating | -3,345.00 |
| Bill | September 2024 | 09/26/2024 | 5910 · Full-Time Personnel | | -3,345.00 |

TOTAL CHECKS ISSUED: 89,328.82

Authorized By:

James Denton
Print Name


Sign

Title

Jeff Vazquez
Print Name


Sign

Title

Battalion Chief
Title

Fire Chief
Title

Rancho Adobe Fire Protection District
Check Detail
September 27, 2024

2:42 PM
 09/27/24

| Type | Num | Date | Name | Account | Paid Amount |
|-----------------|---------------|------------|---------------------------------------|--------------------------------------|-------------|
| ACH | ACH | 09/27/2024 | RAY PAULA | 1035 - Summit State Bank - Operating | |
| Bill Pmt -Check | 6337 | 09/27/2024 | ANDY TAYLOR | 1035 - Summit State Bank - Operating | -900.00 |
| Bill | Oct-Dec 2024 | 09/27/2024 | | 5936 - Retiree Insurance | -900.00 |
| Bill Pmt -Check | 6338 | 09/27/2024 | ATKINSON, ANDELSON, LOYA, RUUD & ROMO | 1035 - Summit State Bank - Operating | |
| Bill | Inv# 725376 | 09/27/2024 | | 6610 - Legal Services | -535.50 |
| Bill Pmt -Check | 6339 | 09/27/2024 | BILL ADAMS | 1035 - Summit State Bank - Operating | |
| Bill | Oct-Dec. 2024 | 09/27/2024 | | 5936 - Retiree Insurance | -900.00 |
| Bill Pmt -Check | 6340 | 09/27/2024 | DUANE L. HARRIS | 1035 - Summit State Bank - Operating | |
| Bill | Oct-Dec 2024 | 09/27/2024 | | 5936 - Retiree Insurance | -900.00 |
| Bill Pmt -Check | 6341 | 09/27/2024 | EMERGENCY EQUIPMENT MANAGEMENT | 1035 - Summit State Bank - Operating | |
| Bill | Inv# 65914 | 09/27/2024 | | 6020 - Uniforms | -381.76 |

Rancho Adobe Fire Protection District Check Detail

September 27, 2024

09/27/2024 FIRE DEPARTMENT EXTRACTOR SUPPLY, INC. 1035 · Summit State Bank - Operating

| | | | | | |
|-----------------|------|-----------------------|------------|--------------------------------------|-----------|
| Bill Pmt -Check | 6342 | Inv# 1073 | 09/27/2024 | 9511 · New Capital Equipment | -9,147.03 |
| | | | | | -9,147.03 |
| Bill Pmt -Check | 6343 | | 09/27/2024 | 1035 · Summit State Bank - Operating | |
| Bill | | Inv#GFD24-06/GFD24-07 | 09/27/2024 | 6881 · Safety Equipment | -248.00 |
| | | | | | -248.00 |
| Bill Pmt -Check | 6344 | | 09/27/2024 | 1035 · Summit State Bank - Operating | |
| Bill | | Inv#090524/091224 | 09/27/2024 | 6461 · Operational Expense | -120.00 |
| | | | | | -120.00 |
| Bill Pmt -Check | 6345 | | 09/27/2024 | 1035 · Summit State Bank - Operating | |
| Bill | | G#320901054043 | 09/27/2024 | 6650 · Health Services | -230.00 |
| | | | | | -230.00 |
| Bill Pmt -Check | 6346 | | 09/27/2024 | 1035 · Summit State Bank - Operating | |
| Bill | | Inv#55E1797909 | 09/27/2024 | 6820 · Rent/Lease Equipment | -32.26 |
| | | | | | -32.26 |
| Bill Pmt -Check | 6347 | | 09/27/2024 | 1035 · Summit State Bank - Operating | |
| Bill | | Inv#5031371347 | 09/27/2024 | 6820 · Rent/Lease Equipment | -260.93 |
| | | | | | -260.93 |

Rancho Adobe Fire Protection District
Check Detail
September 27, 2024

| | | | | | | |
|-----------------|----------------------|--|------------|-----------------------------|--------------------------------------|-------------------------------|
| Bill Pmt -Check | 6348 | | 09/27/2024 | MATHESON TRI-GAS INC. | 1035 · Summit State Bank - Operating | |
| Bill | Inv30321790/30321568 | | 09/27/2024 | | 6260 · Medical Supplies | <u>-307.50</u> -307.50 |
| Bill Pmt -Check | 6349 | | 09/27/2024 | MIKE WEIHMAN | 1035 · Summit State Bank - Operating | |
| Bill | Oct-Dec 2024 | | 09/27/2024 | | 5936 · Retiree Insurance | <u>-900.00</u> -900.00 |
| Bill Pmt -Check | 6350 | | 09/27/2024 | NICK BARBIERI TRUCKING INC. | 1035 · Summit State Bank - Operating | |
| Bill | Inv# 0157170 | | 09/27/2024 | | 7201 · Fuel | <u>-2,160.47</u> -2,160.47 |
| Bill Pmt -Check | 6351 | | 09/27/2024 | PETE ALBINI | 1035 · Summit State Bank - Operating | |
| Bill | Oct-Dec. 2024 | | 09/27/2024 | | 5936 · Retiree Insurance | <u>-900.00</u> -900.00 |
| Bill Pmt -Check | 6352 | | 09/27/2024 | PG&E | 1035 · Summit State Bank - Operating | |
| Bill | Mult Accts | | 09/27/2024 | | 7320 · Utilities | <u>-733.04</u> -733.04 |
| Bill Pmt -Check | 6353 | | 09/27/2024 | SILVERADO AVIONICS | 1035 · Summit State Bank - Operating | |
| Bill | Inv# 2729 | | 09/27/2024 | | 6045 · Pagers & Radios | <u>-264.64</u> -264.64 |

Rancho Adobe Fire Protection District Check Detail September 27, 2024

| | | | | | |
|-----------------|-----------------|------------|----------------------------|--------------------------------------|---------|
| Bill Pmt -Check | 6354 | 09/27/2024 | SMOTHERS | 1035 - Summit State Bank - Operating | -22.57 |
| Bill | Inv# 995218 | 09/27/2024 | | 6155 - Apparatus Maintenance | -22.57 |
| Bill Pmt -Check | 6355 | 09/27/2024 | STANDARD INSURANCE COMPANY | 1035 - Summit State Bank - Operating | -812.00 |
| Bill | Oct. 2024 | 09/27/2024 | | 5931 - Disability Insurance | -812.00 |
| Bill Pmt -Check | 6356 | 09/27/2024 | TK ELEVATOR | 1035 - Summit State Bank - Operating | -434.04 |
| Bill | Inv# 3008141253 | 09/27/2024 | | 6180 - Building Maintenance | -434.04 |
| Bill Pmt -Check | 6357 | 09/27/2024 | VISION SERVICE PLAN | 1035 - Summit State Bank - Operating | -396.43 |
| Bill | October 2024 | 09/27/2024 | | 5934 - Vision Insurance | -396.43 |

TOTAL CHECKS ISSUED: 21,486.17

Authorized By:

JEFF VELOUETTE

 Print Name

Tim Caldwell

 Print Name

[Signature]

 Sign

Fire Chief

 Title

[Signature]

 Sign

Battalion Chief

 Title

1:53 PM
09/12/24

Rancho Adobe Fire Protection District Check Detail

September 12, 2024

KAISER PERMANENTE

1035 · Summit State Bank - Operating

6330

Bill Pmt -Check

October 2024

09/12/2024

5930 · Health Insurance

-27,423.00
-27,423.00

Bill Pmt -Check

6331

LEXIPOL, LLC

1035 · Summit State Bank - Operating

Inv# 1233325

09/12/2024

6889 · Computer Software and Equipment

-3,828.06
-3,828.06

Bill Pmt -Check

6332

SPECIAL DISTRICTS RISK MANAGEMENT AU

1035 · Summit State Bank - Operating

Inv#76501

09/12/2024

5940 · Workers Compensation

-22,681.47
-22,681.47

Bill Pmt -Check

6333

UMPQUA BANK

1035 · Summit State Bank - Operating

August Visa

09/12/2024

Umpqua Bank Credit Card

-14,595.71
-14,595.71

TOTAL CHECKS ISSUED: 73,355.25

Authorized By:

Jeff Vucabarte

Print Name

TIM CALDWELL

Print Name

Jan

Sign

Tim Caldwell

Sign

her carter

Title

Patricia J. Chief

Title

Rancho Adobe Fire Protection District
Check Detail
 September 12, 2024

1:53 PM
 09/12/24

| Type | Num | Date | Name | Account | Paid Amount |
|-----------------|-----------------|------------|----------------------------------------|--------------------------------------|-------------|
| Bill Pmt -Check | 6324 | 09/12/2024 | AMERICAN RIVER BENEFIT ADMINISTRATOR | 1035 · Summit State Bank - Operating | |
| Bill | October 2024 | 09/12/2024 | 5933 · Life Insurance | | -335.53 |
| | | | | | -335.53 |
| Bill Pmt -Check | 6325 | 09/12/2024 | AT&T | 1035 · Summit State Bank - Operating | |
| Bill | 9391035607/5608 | 09/12/2024 | 6040 · Communications | | -249.08 |
| | | | | | -249.08 |
| Bill Pmt -Check | 6326 | 09/12/2024 | BECHTOLD, JENNIFER | 1035 · Summit State Bank - Operating | |
| Bill | Reimbursement | 09/12/2024 | 6020 · Uniforms | | -36.00 |
| | | | | | -36.00 |
| Bill Pmt -Check | 6327 | 09/12/2024 | BRADY INDUSTRIES | 1035 · Summit State Bank - Operating | |
| Bill | Inv# 9228962 | 09/12/2024 | 6400 · Office Supplies | | -136.18 |
| | | | | | -136.18 |
| Bill Pmt -Check | 6328 | 09/12/2024 | CYPRESS DENTAL ADMINISTRATORS | 1035 · Summit State Bank - Operating | |
| Bill | October 2024 | 09/12/2024 | 5932 · Dental Insurance | | -2,760.22 |
| | | | | | -2,760.22 |
| Bill Pmt -Check | 6329 | 09/12/2024 | dmi NETWORKING | 1035 · Summit State Bank - Operating | |
| Bill | Inv# 61246 | 09/12/2024 | 6889 · Computer Software and Equipment | | -1,310.00 |
| | | | | | -1,310.00 |

**Account Summary**




| | | |
|-----------------------|---|--------------|
| Billing Cycle | | 09/30/2024 |
| Days In Billing Cycle | | 31 |
| Previous Balance | | \$14,595.71 |
| Purchases | + | \$21,007.97 |
| Cash | + | \$0.00 |
| Balance Transfers | + | \$0.00 |
| Special | + | \$0.00 |
| Credits | - | \$338.45- |
| Payments | - | \$14,595.71- |
| Other Charges | + | \$0.00 |
| Finance Charges | + | \$0.00 |

NEW BALANCE \$20,669.52

Credit Summary

| | |
|-------------------------|--------------|
| Total Credit Line | \$250,000.00 |
| Available Credit Line | \$229,330.48 |
| Available Cash | \$0.00 |
| Amount Over Credit Line | \$0.00 |
| Amount Past Due | \$0.00 |
| Disputed Amount | \$0.00 |

Account Inquiries

-  Call us at: (866) 777-9013
Lost or Stolen Card: (866) 839-3485
-  Go to www.umpquabank.com
-  Write us at PO BOX 35142 - LB1181, SEATTLE, WA 98124-5142

Payment Summary

| | |
|-------------------------|--------------------|
| NEW BALANCE | \$20,669.52 |
| MINIMUM PAYMENT | \$20,669.52 |
| PAYMENT DUE DATE | 10/25/2024 |

NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.

Corporate Activity

| Trans Date | Post Date | Reference Number | Transaction Description | Amount |
|------------|-----------|-------------------------|-------------------------|--------------|
| 09/16 | 09/16 | 0000000LBX2409161982007 | PAYMENT - THANK YOU | \$14,595.71- |

Cardholder Account Summary

| VIRTUAL ACCT BECHTOLD ##### 6806 | Payments & Other Credits \$0.00 | Purchases & Other Charges \$3,745.23 | Cash Advances \$0.00 | Total Activity \$3,745.23 |
|-------------------------------------|---------------------------------------|--------------------------------------------|-------------------------|------------------------------|
|-------------------------------------|---------------------------------------|--------------------------------------------|-------------------------|------------------------------|

Cardholder Account Detail

| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
|------------|-----------|-----------|-------------------------|---------------------------------------|----------|
| 09/01 | 09/03 | PPLN01 | 24071054246939142076599 | SP147 PENNGROVE STATIO 707-2290555 CA | \$293.00 |
| 09/01 | 09/05 | PPLN01 | 24071054248939168202341 | CITY OF COTATI ONLINE 707-6653631 CA | \$645.87 |
| 09/07 | 09/08 | PPLN01 | 24755424251292519517179 | PRIMO WATER FL 800-7285508 FL | \$43.95 |
| 09/11 | 09/11 | PPLN01 | 24692164255108635962764 | COMCAST CALIFORNIA 800-COMCAST CA | \$250.71 |

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

UMPQUA BANK
 PO BOX 35142 - LB1181
 SEATTLE WA 98124-5142



Account Number
 #####-####-6068

Check box to indicate name/address change on back of this coupon

AMOUNT OF PAYMENT ENCLOSED

| Closing Date | New Balance | Total Minimum Payment Due | Payment Due Date |
|--------------|-------------|---------------------------|------------------|
| 09/30/24 | \$20,669.52 | \$20,669.52 | 10/25/24 |

\$ **20,669.52**

BL ACCT 00002716-10000000
 RANCHO ADOBE FIRE DIST
 PO BOX 1029
 PENNGROVE CA 94951

e-Statement

MAKE CHECK PAYABLE TO:

UMPQUA BANK COMMERCIAL CARD OPS
 PO BOX 35142 - LB1181
 SEATTLE WA 98124-5142

IMPORTANT INFORMATION

Finance Charge Calculation Methods and Computation of Average Daily Balance Subject to Finance Charge: The Finance Charge Calculation Method applicable to your account for Cash Advances and Credit Purchases of goods and services that you obtain through the use of your card is specified on the front side of this statement and explained below:

Method A - Average Daily Balance (including current transactions): The Finance Charge on purchases begins on the date the transaction posted to your account. The Finance Charge on Cash Advances begins on the date you obtained the cash advance, or the first day of the billing cycle within which it is posted to your account, whichever is later. There is no grace period.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of your account. To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

Method E - Average Daily Balance (excluding current transactions): To avoid incurring an additional Finance Charge on the balance of purchases (and cash advances if Method E is specified as applicable to cash advances) reflected on your monthly statement, you must pay the New Balance shown on your monthly statement on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of purchases (and if applicable, cash advances). To get the average daily balance, we take the beginning balance of your account each day and subtract any payments, credits, non-accruing fees, and unpaid finance charges. We do not add in any new purchases or cash advances. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

Method G - Average Daily Balance (including current transactions): To avoid incurring an additional Finance Charge on the balance of purchases (and cash advances, if Method G is specified as applicable to cash advances) reflected on your monthly statement and, on any new purchases (and if applicable, cash advances) appearing on your next monthly statement, you must pay the New Balance, shown on your monthly statement, on or before the Payment Due Date. The grace period for the New Balance of purchases extends to the Payment Due Date.

The Finance Charges for a billing cycle are computed by applying the Periodic Rate to the "average daily balance" of purchases (and if applicable, cash advances). To get the average daily balance, we take the beginning balance of your account each day, add any new purchases or cash advances, and subtract any payments, credits, non-accruing fees, and unpaid finance charges. This gives us the daily balance. Then we add up all the daily balances for the billing cycle and divide the total by the number of days in the billing cycle.

Payment Crediting and Credit Balance: Payments received at the location specified on the front of the statement after the phrase "MAKE CHECK PAYABLE TO" will be credited to the account specified on the payment coupon as of the date of receipt. Payments received at a different location or payments that do not conform to the requirements set forth on or with the periodic statement (e.g. missing payment stub, payment envelope other than as provided with your statement, multiple checks or multiple coupons in the same envelope) may be subject to delay in crediting, but shall be credited within five days of receipt. If there is a credit balance due on your account, you may request in writing, a full refund. Submit your request to the Account Inquiries address on the front of this statement.

By sending your check, you are authorizing the use of the information on your check to make a one-time electronic debit from the account on which the check is drawn. This electronic debit, which may be posted to your account as early as the date your check is received, will be only for the amount of your check. The original check will be destroyed and we will retain the image in our records. If you have questions please call the customer service number on the front of this billing statement.

Closing Date: The closing date is the last day of the billing cycle; all transactions received after the closing date will appear on your next statement.

Annual Fee: If your account has been assessed an annual fee, you may avoid paying this annual fee by sending written notification of termination within 30 days following the mailing date of this bill. Submit your request to the Account Inquiries address on the front of this statement. You may use your card(s) during this 30 day period but immediately thereafter must send your card(s), which you have cut in half, to this same address.

Negative Credit Reports: You are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations.

BILLING RIGHTS SUMMARY

In Case of Errors or Inquiries About Your Bill: If you suspect there is an error on your account or you need information about a transaction on your bill, send your written inquiry to the Account Inquiries address on the front of this statement within 60 days of the date of the statement containing the transaction in question. You may telephone us, however a written request is required to preserve your rights.

In your letter, give us the following information:

- ◆ Your name and account number.
- ◆ The dollar amount of the suspected error.
- ◆ Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Please provide a legal document evidencing your name change, such as a court document.
Please use blue or black ink to complete form

NAME CHANGE

| | |
|--------|--|
| Last | |
| First | |
| Middle | |

ADDRESS CHANGE

| | |
|--------|--|
| Street | |
|--------|--|

| | | | | | |
|------|--|-------|--|----------|--|
| City | | State | | ZIP Code | |
|------|--|-------|--|----------|--|

| | | | | | | | |
|----------------|--|---|--|--------------------|--|---|--|
| Home Phone () | | - | | Business Phone () | | - | |
|----------------|--|---|--|--------------------|--|---|--|

| | | | | | |
|----------------|--|---|--|----------------|--|
| Cell Phone () | | - | | E-mail Address | |
|----------------|--|---|--|----------------|--|

SIGNATURE REQUIRED TO AUTHORIZE CHANGES

Signature _____

| Cardholder Account Detail Continued | | | | | |
|-------------------------------------|-----------|-----------|-------------------------|---------------------------------------|----------|
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
| 09/11 | 09/12 | PPLN01 | 24492154256029854157781 | MISSION LINEN 805-963-1841 CA | \$137.23 |
| 09/15 | 09/16 | PPLN01 | 24692164259102238524002 | VZWRLSS*APOCC VISB 800-922-0204 FL | \$442.26 |
| 09/19 | 09/20 | PPLN01 | 24941664263041190011982 | RECOLOGY SONOMA MARIN 415-875-1000 CA | \$118.07 |
| 09/19 | 09/20 | PPLN01 | 24941664263041190013806 | RECOLOGY SONOMA MARIN 415-875-1000 CA | \$278.54 |
| 09/19 | 09/20 | PPLN01 | 24941664263041190013814 | RECOLOGY SONOMA MARIN 415-875-1000 CA | \$233.72 |
| 09/19 | 09/20 | PPLN01 | 24755424263292634450815 | WATER COFFEE DELIVERY 800-7285508 FL | \$5.99 |
| 09/20 | 09/20 | PPLN01 | 24692164264106257508245 | GOOGLE *YouTube TV g.co/helpapp# CA | \$102.98 |
| 09/21 | 09/22 | PPLN01 | 24755424265182653668090 | WATER COFFEE DELIVERY 800-7285508 FL | \$51.44 |
| 09/23 | 09/24 | PPLN01 | 24055234268098193103504 | ATT* BILL PAYMENT 800-331-0500 TX | \$428.39 |
| 09/25 | 09/26 | PPLN01 | 24492154270034779157603 | MISSION LINEN 805-963-1841 CA | \$157.73 |
| 09/28 | 09/29 | PPLN01 | 24692164272103171823255 | COMCAST CALIFORNIA 800-COMCAST CA | \$275.34 |
| 09/30 | 09/30 | PPLN01 | 24692164274104895438899 | COMCAST CALIFORNIA 800-COMCAST CA | \$280.01 |

| Cardholder Account Summary | | | | | |
|------------------------------------|--|-----------------------------------------------|--------------------------------------------------|--------------------------------|-----------------------------------|
| JAMES DEURLOO ##### 6118 | | Payments & Other Credits \$0.00 | Purchases & Other Charges \$541.41 | Cash Advances \$0.00 | Total Activity \$541.41 |

| Cardholder Account Detail | | | | | |
|---------------------------|-----------|-----------|-------------------------|---------------------------------|----------|
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
| 09/02 | 09/04 | PPLN01 | 24427334247710001619373 | ROTTEN ROBBIE #62 SEBASTOPOL CA | \$92.44 |
| 09/13 | 09/15 | PPLN01 | 24427334258710001916148 | ROTTEN ROBBIE #62 SEBASTOPOL CA | \$106.45 |
| 09/13 | 09/15 | PPLN01 | 24431064257054648150003 | LOUIS THOMAS PETALUMA CA | \$85.00 |
| 09/20 | 09/22 | PPLN01 | 24692164264106866055620 | LOWES #01901* COTATI CA | \$34.04 |
| 09/20 | 09/22 | PPLN01 | 24427334265710001916115 | ROTTEN ROBBIE #62 SEBASTOPOL CA | \$109.78 |
| 09/26 | 09/29 | PPLN01 | 24427334271710001716715 | ROTTEN ROBBIE #62 SEBASTOPOL CA | \$113.70 |

| Cardholder Account Summary | | | | | |
|-----------------------------------|--|-------------------------------------------------|--------------------------------------------------|--------------------------------|-----------------------------------|
| TIM CALDWELL ##### 2629 | | Payments & Other Credits \$53.45- | Purchases & Other Charges \$539.00 | Cash Advances \$0.00 | Total Activity \$485.55 |

| Cardholder Account Detail | | | | | |
|---------------------------|-----------|-----------|-------------------------|-----------------------------------------------------|----------|
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
| 09/08 | 09/09 | PPLN01 | 24034544252001674305024 | 76 - PETALUMA 88 INC PETALUMA CA | \$64.80 |
| 09/09 | 09/10 | PPLN01 | 24769334254122547135144 | LIGHTHOUSE UNIFORMS INC 206-2825600 WA | \$122.35 |
| 09/10 | 09/11 | PPLN01 | 24769334255122558323778 | LIGHTHOUSE UNIFORMS INC 206-2825600 WA | \$25.56 |
| 09/13 | 09/15 | PPLN01 | 24692164257100288996155 | CHEVRON 0212047 COTATI CA | \$71.80 |
| 09/18 | 09/19 | PPLN01 | 24801974262092970339039 | FRIEDMAN'S HOME IMPROVEM PETALUMA CA | \$129.21 |
| 09/18 | 09/19 | | 74801974262092996113652 | CREDIT VOUCHER FRIEDMANS HOME IMPROVEME PETALUMA CA | \$53.45- |
| 09/24 | 09/25 | PPLN01 | 24943004269061324545722 | THE JELLY DONUT COTATI CA | \$22.95 |
| 09/25 | 09/27 | PPLN01 | 24034544270005683285737 | 76 - ROCKET 5426 5426 COTATI CA | \$102.33 |

| Cardholder Account Summary | | | | | |
|------------------------------------|--|-----------------------------------------------|--------------------------------------------------|--------------------------------|-----------------------------------|
| MORGAN DEJONG ##### 0982 | | Payments & Other Credits \$0.00 | Purchases & Other Charges \$470.00 | Cash Advances \$0.00 | Total Activity \$470.00 |

| Cardholder Account Detail | | | | | |
|---------------------------|-----------|-----------|-------------------------|-----------------------------------------|----------|
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
| 09/20 | 09/22 | PPLN01 | 24011344265000014814353 | ELITECOMMANDTRAINING.C WWW.ELITECOMM WA | \$470.00 |

| Cardholder Account Summary | | | | | | |
|-------------------------------------|-----------|-----------|---------------------------------------|--------------------------------------------|-------------------------|------------------------------|
| ERIC GROMALA #### #### #### 1484 | | | Payments & Other Credits \$0.00 | Purchases & Other Charges \$1,185.52 | Cash Advances \$0.00 | Total Activity \$1,185.52 |
| Cardholder Account Detail | | | | | | |
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount | |
| 08/30 | 09/01 | PPLN01 | 24943014244010201739881 | THE HOME DEPOT #0641 ROHNERT PARK CA | \$259.29 | |
| 09/06 | 09/06 | PPLN01 | 24011344250000030130872 | AMAZON MARK* ZT9951XR1 HTTPSAMAZON.C WA | \$14.43 | |
| 09/12 | 09/13 | PPLN01 | 24692164256109866402701 | Amazon.com*XR2YU2CF3 Amzn.com/bill WA | \$30.63 | |
| 09/16 | 09/17 | PPLN01 | 24692164260103557189622 | CHEVRON 0098548 PETALUMA CA | \$149.74 | |
| 09/17 | 09/18 | PPLN01 | 24055234262092388829326 | WILCO FARM STORE PETALUMA CA | \$71.89 | |
| 09/17 | 09/19 | PPLN01 | 24638584262017022830871 | FASTSIGNS BLUE POND SIGNS SAN RAFAEL CA | \$659.54 | |

| Cardholder Account Summary | | | | | | |
|------------------------------------|-----------|-----------|---------------------------------------|--------------------------------------------|-------------------------|------------------------------|
| HERB WANDEL #### #### #### 4009 | | | Payments & Other Credits \$0.00 | Purchases & Other Charges \$3,309.47 | Cash Advances \$0.00 | Total Activity \$3,309.47 |
| Cardholder Account Detail | | | | | | |
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount | |
| 08/30 | 09/01 | PPLN01 | 24692164243101912258183 | CHEVRON 0212047 COTATI CA | \$70.98 | |
| 08/30 | 09/01 | PPLN01 | 24445004244600194764849 | LES SCHWAB TIRES #0624 ROHNERT PARK CA | \$1,849.98 | |
| 09/06 | 09/08 | PPLN01 | 24692164250104932745874 | CHEVRON 0212047 COTATI CA | \$100.82 | |
| 09/06 | 09/08 | PPLN01 | 24755424250292507813136 | NORTH BAY INDUSTRIES 707-5851991 CA | \$179.85 | |
| 09/12 | 09/12 | PPLN01 | 24692164256109380274966 | CHEVRON 0212047 COTATI CA | \$86.24 | |
| 09/12 | 09/13 | PPLN01 | 24755424257732576251646 | GRAINGER 800-4724643 IL | \$110.88 | |
| 09/16 | 09/18 | PPLN01 | 24323004261040138190865 | JEFF'S TWIN OAKS GARAGE PENNGROVE CA | \$451.23 | |
| 09/16 | 09/18 | PPLN01 | 24323004261040138190873 | JEFF'S TWIN OAKS GARAGE PENNGROVE CA | \$86.80 | |
| 09/18 | 09/19 | PPLN01 | 24755424263732632752449 | GRAINGER 800-4724643 IL | \$63.91 | |
| 09/23 | 09/24 | PPLN01 | 24692164267109273785083 | CHEVRON 0212047 COTATI CA | \$95.22 | |
| 09/25 | 09/26 | PPLN01 | 24692164269101144578993 | IN *D. H. DAMONTE, INC. D 707-5754545 CA | \$105.72 | |
| 09/29 | 09/30 | PPLN01 | 24692164273104582823628 | CHEVRON 0212047 COTATI CA | \$107.84 | |

| Cardholder Account Summary | | | | | | |
|----------------------------------------|-----------|-----------|---------------------------------------|--------------------------------------------|-------------------------|------------------------------|
| JEFF VELIQUETTE #### #### #### 8935 | | | Payments & Other Credits \$0.00 | Purchases & Other Charges \$2,755.55 | Cash Advances \$0.00 | Total Activity \$2,755.55 |
| Cardholder Account Detail | | | | | | |
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount | |
| 09/06 | 09/08 | PPLN01 | 24435244250027017621557 | JAVAMORE CAFE PENNGROVE CA | \$16.55 | |
| 09/11 | 09/12 | PPLN01 | 24116414255742714584045 | METALPROMO LLC 877-312-9794 TX | \$1,117.00 | |
| 09/10 | 09/12 | PPLN01 | 24316054255085564665569 | SHELL OIL 57444218606 ROHNERT PARK CA | \$103.77 | |
| 09/11 | 09/12 | PPLN01 | 24116414256086428631372 | FD *CA DMV 634 *SVC 800-777-0133 CA | \$9.12 | |
| 09/11 | 09/12 | PPLN01 | 24116414256086428631380 | FD *CA DMV 634 *SVC 800-777-0133 CA | \$13.40 | |
| 09/11 | 09/12 | PPLN01 | 24116414256086429247806 | FD *CA DMV 634 PETALUMA CA | \$434.00 | |
| 09/11 | 09/12 | PPLN01 | 24116414256086429247814 | FD *CA DMV 634 PETALUMA CA | \$638.00 | |
| 09/20 | 09/22 | PPLN01 | 24435244264027017768097 | JAVAMORE CAFE PENNGROVE CA | \$20.83 | |
| 09/23 | 09/25 | PPLN01 | 24316054268098485347709 | SHELL OIL 57444218606 ROHNERT PARK CA | \$132.63 | |
| 09/24 | 09/25 | PPLN01 | 24431064268061128946302 | SEASONS 52 0074534 SACRAMENTO CA | \$168.11 | |
| 09/28 | 09/30 | PPLN01 | 24316054273103604905271 | SHELL OIL 57444218606 ROHNERT PARK CA | \$102.14 | |

| Cardholder Account Summary | | | | | | |
|-------------------------------------|-----------|-----------|---------------------------------------|------------------------------------------|-------------------------|----------------------------|
| JIMMY BERNAL #### #### #### 9391 | | | Payments & Other Credits \$0.00 | Purchases & Other Charges \$254.89 | Cash Advances \$0.00 | Total Activity \$254.89 |
| Cardholder Account Detail | | | | | | |
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount | |
| 09/06 | 09/06 | PPLN01 | 24692164250104514151061 | CHEVRON 0212047 COTATI CA | \$75.67 | |
| 09/18 | 09/19 | PPLN01 | 24801974262092996112840 | FRIEDMANS HOME IMPROVEME PETALUMA CA | \$179.22 | |

| Cardholder Account Summary | | | | | |
|------------------------------|-----------|---------------------------------------|--------------------------------------------|--------------------------------------------|------------------------------|
| MICHAEL PORTER ##### 2447 | | Payments & Other Credits \$0.00 | Purchases & Other Charges \$1,184.91 | Cash Advances \$0.00 | Total Activity \$1,184.91 |
| Cardholder Account Detail | | | | | |
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
| 09/03 | 09/04 | PPLN01 | 24011344247000063715066 | AMAZON MARK* ZT6OR61K2 HTTPSAMAZON.C WA | \$194.56 |
| 09/11 | 09/12 | PPLN01 | 24692164255108861614246 | COSTCO *BUS DELIV 823 510-259-6600 CA | \$428.74 |
| 09/11 | 09/12 | PPLN01 | 24692164255108861614659 | COSTCO *BUS DELIV 823 510-259-6600 CA | \$275.71 |
| 09/11 | 09/12 | PPLN01 | 24692164255108861614741 | COSTCO *BUS DELIV 823 510-259-6600 CA | \$285.90 |

| Cardholder Account Summary | | | | | |
|---------------------------------|-----------|------------------------------------------|--------------------------------------------|--------------------------------------------|------------------------------|
| JENNIFER BECHTOLD ##### 5900 | | Payments & Other Credits \$285.00- | Purchases & Other Charges \$2,866.94 | Cash Advances \$0.00 | Total Activity \$2,581.94 |
| Cardholder Account Detail | | | | | |
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
| 08/29 | 09/01 | PPLN01 | 24427334243120001667279 | PETALUMA VALERO PETALUMA CA | \$112.46 |
| 08/29 | 09/01 | PPLN01 | 24323004243032294435682 | SONOMA SOURDOUGH SANDWIC PETALUMA CA | \$25.00 |
| 09/06 | 09/08 | PPLN01 | 24330654250900012600022 | EMERGENCY EQUIPMENT MANAG PETALUMA CA | \$154.40 |
| 09/06 | 09/08 | PPLN01 | 24692164250105027759415 | AMAZON MKTPL*ZT4206ML1 Amzn.com/bill WA | \$30.37 |
| 09/13 | 09/13 | | 74559304257900013000010 | CREDIT VOUCHER FDAC 800-8294309 CA | \$235.00- |
| 09/13 | 09/13 | | 74559304257900013000010 | CREDIT VOUCHER FDAC 800-8294309 CA | \$50.00- |
| 09/23 | 09/24 | PPLN01 | 24022444267900010700048 | COTATI CLEANERS 707-6649133 CA | \$991.89 |
| 09/24 | 09/26 | PPLN01 | 24692164269100923024781 | COURTYARD MARRIOTT CAL SACRAMENTO CA | \$172.42 |
| 09/24 | 09/26 | PPLN01 | 24692164269100923024799 | COURTYARD MARRIOTT CAL SACRAMENTO CA | \$162.42 |
| 09/24 | 09/26 | PPLN01 | 24692164269100923024807 | COURTYARD MARRIOTT CAL SACRAMENTO CA | \$172.42 |
| 09/27 | 09/29 | PPLN01 | 24275394271900011537477 | POSITIVE PROMOTIONS 800-6352666 NY | \$1,045.56 |

| Cardholder Account Summary | | | | | |
|------------------------------|-----------|---------------------------------------|------------------------------------------|---------------------------------|----------------------------|
| DANIEL IKALANI ##### 1531 | | Payments & Other Credits \$0.00 | Purchases & Other Charges \$311.08 | Cash Advances \$0.00 | Total Activity \$311.08 |
| Cardholder Account Detail | | | | | |
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
| 09/01 | 09/03 | PPLN01 | 24692164246101182026879 | LOWES #01901* COTATI CA | \$86.92 |
| 09/07 | 09/08 | PPLN01 | 24692164251106006046930 | LOWES #01901* COTATI CA | \$24.07 |
| 09/07 | 09/08 | PPLN01 | 24034544251001438314875 | 76 - ROCKET 5426 5426 COTATI CA | \$61.30 |
| 09/28 | 09/30 | PPLN01 | 24692164273104469592338 | IN-N-OUT PETALUMA PETALUMA CA | \$138.79 |

| Cardholder Account Summary | | | | | |
|----------------------------|-----------|---------------------------------------|--------------------------------------------|----------------------------------------|------------------------------|
| RENE TORRES ##### 4930 | | Payments & Other Credits \$0.00 | Purchases & Other Charges \$3,843.97 | Cash Advances \$0.00 | Total Activity \$3,843.97 |
| Cardholder Account Detail | | | | | |
| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
| 09/07 | 09/09 | PPLN01 | 24231684252082801488433 | SAFEWAY #2456 PETALUMA CA | \$52.53 |
| 09/08 | 09/09 | PPLN01 | 24011344252000111384826 | BENDIXKINGRADIOS HTTPSBENDIXKI CA | \$678.84 |
| 09/08 | 09/09 | PPLN01 | 24793384252000906382076 | WP*DragonFireGloves.co Chesterfield VA | \$997.89 |

Cardholder Account Detail Continued

| Trans Date | Post Date | Plan Name | Reference Number | Description | Amount |
|------------|-----------|-----------|-------------------------|----------------------------------|------------|
| 09/13 | 09/15 | PPLN01 | 24064664258000013371534 | ALLSTARFIRE.COM ALLSTARFIRE.C CA | \$2,114.71 |

Finance Charge Summary / Plan Level Information

| Plan Name | Plan Description | FCM ¹ | Average Daily Balance | Periodic Rate * | Corresponding APR | Finance Charges | Effective APR Fees ** | Effective APR | Ending Balance |
|----------------------------------------------------------------------------------------------------------------------|------------------|------------------|-----------------------|-----------------|-------------------|-----------------|------------------------------|---------------|----------------|
| Purchases | | | | | | | | | |
| PPLN01 001 | PURCHASE | E | \$0.00 | 0.06008%(D) | 21.9900% | \$0.00 | \$0.00 | 0.0000% | \$20,669.52 |
| Cash | | | | | | | | | |
| CPLN01 001 | CASH | A | \$0.00 | 0.06554%(D) | 23.9900% | \$0.00 | \$0.00 | 0.0000% | \$0.00 |
| * Periodic Rate (M)=Monthly (D)=Daily | | | | | | | Days In Billing Cycle: 31 | | |
| ** includes cash advance and foreign currency fees | | | | | | | APR = Annual Percentage Rate | | |
| ¹ FCM = Finance Charge Method | | | | | | | | | |
| (V) = Variable Rate If you have a variable rate account the periodic rate and Annual Percentage Rate (APR) may vary. | | | | | | | | | |

ADMINISTRATIVE COMMUNICATIONS

FINANCE/BUDGET COMMITTEE

RANCHO ADOBE FIRE PROTECTION DISTRICT
YEAR TO DATE BUDGET REPORT
September 30, 2024

REVENUES - OPERATING BUDGET

| SUB-OBJ. | DESCRIPTION | BUDGETED FOR FY '24 - 25' | SEPTEMBER REVENUES | FY REVENUE TO 9/30/24 | BALANCE REMAINING | BALANCE REMAINING (%) |
|----------|----------------------------------------------------------------------------------------------------|------------------------------|-----------------------|--------------------------|------------------------|--------------------------|
| 1000 | Property Taxes | \$ 4,660,261.00 | \$ - | \$ - | \$ 4,660,261.00 | 100.00% |
| 1001 | CY Direct Charges | \$ 2,312,051.30 | \$ - | \$ - | \$ 2,312,051.30 | 100.00% |
| 1007 | CY Direct Charges-July | \$ - | \$ - | \$ - | \$ - | |
| 1008 | RDA Increment - Credited amount of ad valorem taxes to Petaluma and Cotati redevelopment districts | \$ 100,000.00 | \$ - | \$ - | \$ 100,000.00 | 100.00% |
| 1011 | Property Tax Administration Fee | \$ (42,000.00) | \$ - | \$ - | \$ (42,000.00) | 100.00% |
| 1014 | RDA Increment | \$ - | \$ - | \$ - | \$ - | |
| 1015 | RDA Pass-Through | \$ - | \$ - | \$ - | \$ - | |
| 1016 | RDA Allocation | \$ - | \$ - | \$ - | \$ - | |
| 1017 | Residual Property Tax (RDA Escrow Acct) | \$ - | \$ - | \$ - | \$ - | |
| 1018 | Property Tax - RDA Asset Distribution | \$ - | \$ - | \$ - | \$ - | |
| 1020 | CY Supplemental Tax | \$ 75,000.00 | \$ - | \$ - | \$ 75,000.00 | 100.00% |
| 1040 | Unsecured Property Taxes | \$ 140,000.00 | \$ - | \$ - | \$ 140,000.00 | 100.00% |
| 1042 | Cost Reimbursement - Collect | \$ - | \$ - | \$ - | \$ - | |
| 1044 | Unsecured Property Taxes - July | \$ - | \$ - | \$ - | \$ - | |
| 1060 | Property Taxes - PY Secured | \$ - | \$ - | \$ - | \$ - | |
| 1061 | PY Direct Charges | \$ 31,700.00 | \$ - | \$ - | \$ 31,700.00 | 100.00% |
| 1080 | Property Taxes | \$ - | \$ - | \$ - | \$ - | |
| 1100 | Property Taxes - PY Unsecured | \$ - | \$ - | \$ - | \$ - | |
| 1120 | Property Tax Receivable | \$ - | \$ - | \$ - | \$ - | |
| | TOTAL PROPERTY TAXES | \$ 7,277,012.30 | \$ - | \$ - | \$ 7,277,012.30 | 100.00% |
| 1700 | Interest on Pooled Cash | \$ 85,000.00 | \$ - | \$ 22,211.45 | \$ 62,788.55 | 73.87% |
| 1701 | Interest Earned (on early payments of Prop. Taxes) | \$ - | \$ - | \$ - | \$ - | |
| | TOTAL USE OF PROPERTY | \$ 85,000.00 | \$ - | \$ 22,211.45 | \$ 62,788.55 | 73.87% |
| 2081 | State - Highway Rentals | \$ - | \$ - | \$ - | \$ - | |
| 2404 | State Reimbursements | \$ - | \$ - | \$ - | \$ - | |
| 2440 | HOPTR | \$ 22,600.00 | \$ - | \$ - | \$ 22,600.00 | 100.00% |
| 2500 | State - Other (Grant Revenue) | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| 2550 | Sales Tax Revenue - Measure H | \$ 1,050,000.00 | \$ - | \$ - | \$ 1,050,000.00 | 100.00% |
| 2589 | State Refunds - Strike Teams | \$ - | \$ 93,832.17 | \$ 171,968.31 | \$ (171,968.31) | #DIV/0! |
| | TOTAL INTERGOV. REVENUES | \$ 1,072,600.00 | \$ 93,832.17 | \$ 171,968.31 | \$ 900,631.69 | 83.97% |
| 3600 | Misc. charges for Services - Fire Marshal Services | \$ 50,000.00 | \$ 2,053.00 | \$ 11,614.00 | \$ 38,386.00 | 76.77% |
| 3601 | Finance Charges/Late Fees | \$ 1,000.00 | \$ 7.67 | \$ 304.15 | \$ 695.85 | 69.59% |
| 3641 | Fire Services - Casino Contract | \$ 100,000.00 | \$ - | \$ 32,512.00 | \$ 67,488.00 | 67.49% |
| 3661 | Fire Control Services - Cost Recovery | \$ 25,000.00 | \$ 6,841.61 | \$ 10,185.99 | \$ 14,814.01 | 59.26% |
| 3670 | Weed Abatement | \$ 60,000.00 | \$ 12,825.00 | \$ 17,043.75 | \$ 42,956.25 | 71.59% |
| 3700 | Copy file fee | \$ 150.00 | \$ - | \$ 140.00 | \$ 10.00 | 6.67% |
| 3710 | First Responder BLS Agreement - SCFD | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| 3720 | Fleet Maintenance Revenue | \$ 50,000.00 | \$ - | \$ - | \$ 50,000.00 | 100.00% |
| | TOTAL CHARGES FOR SERVICES | \$ 286,150.00 | \$ 21,727.28 | \$ 71,799.89 | \$ 214,350.11 | 74.91% |
| 4040 | Misc. Revenue | \$ 30,000.00 | \$ 1,100.00 | \$ 164,602.12 | \$ (134,602.12) | -448.67% |
| 4100 | Workers' compensation reimbursement | \$ 60,000.00 | \$ 6,874.17 | \$ 23,027.96 | \$ 36,972.04 | 61.62% |
| 4102 | Donations or reimbursements | \$ - | \$ - | \$ - | \$ - | |
| 4109 | Refunded Checks, outdated warrants | \$ - | \$ - | \$ - | \$ - | |
| 4600 | Sale of Fixed Assets (Surplus) | \$ 50,000.00 | \$ - | \$ - | \$ - | 0.00% |
| | TOTAL MISC. REVENUES | \$ 140,000.00 | \$ 7,974.17 | \$ 187,630.08 | \$ (47,630.08) | -34.02% |
| | REVENUE TOTAL: | \$ 8,860,762.30 | \$ 123,533.62 | \$ 453,609.73 | \$ 8,407,152.57 | 94.88% |

**RANCHO ADOBE FIRE PROTECTION DISTRICT
YEAR TO DATE BUDGET REPORT**

EXPENDITURES - OPERATING BUDGET

| SUB-OBJ. | | BUDGETED FOR FY '24 - 25' | SEPTEMBER EXPENSE | FY EXPENSE TO 9/30/24 | BALANCE REMAINING | BALANCE REMAINING (%) |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------|--------------------------|------------------------|--------------------------|
| 5910 | Perm. Positions | \$ 3,810,000.00 | \$ 226,292.92 | \$ 745,931.02 | \$ 3,064,068.98 | 80.42% |
| 5911 | Extra help: part time employees, non-benefited. Paid hourly | \$ 120,000.00 | \$ 21,155.36 | \$ 67,594.88 | \$ 52,405.12 | 43.67% |
| 5912 | Overtime | \$ 917,000.00 | \$ 68,276.62 | \$ 271,087.46 | \$ 645,912.54 | 70.44% |
| 5913 | BC Extra Shift Compensation | \$ 110,000.00 | \$ - | \$ - | \$ 110,000.00 | 100.00% |
| 5914 | FLSA | \$ 88,000.00 | \$ 9,962.83 | \$ 22,138.31 | \$ 65,861.69 | 74.84% |
| 5922 | Social Security Taxes | \$ 13,300.00 | \$ 273.30 | \$ 743.69 | \$ 12,556.31 | 94.41% |
| 5923 | PERS contributions, Employee + Employer paid contributions | \$ 750,000.00 | \$ 48,038.98 | \$ 144,745.20 | \$ 605,254.80 | 80.70% |
| 5924 | Medicare | \$ 70,000.00 | \$ 4,630.34 | \$ 15,542.69 | \$ 54,457.31 | 77.80% |
| 5930 | Health Insurance | \$ 659,000.00 | \$ 27,423.00 | \$ 205,486.00 | \$ 453,514.00 | 68.82% |
| 5931 | Disability Insurance | \$ 12,000.00 | \$ 812.00 | \$ 3,306.00 | \$ 8,694.00 | 72.45% |
| 5932 | Dental Insurance | \$ 39,000.00 | \$ 2,663.14 | \$ 11,037.08 | \$ 27,962.92 | 71.70% |
| 5933 | Life Insurance | \$ 5,000.00 | \$ 335.53 | \$ 1,376.83 | \$ 3,623.17 | 72.46% |
| 5934 | Vision Insurance | \$ 5,600.00 | \$ 382.49 | \$ 1,583.01 | \$ 4,016.99 | 71.73% |
| 5935 | Unemployment Insurance | \$ 10,161.00 | \$ 58.44 | \$ 162.34 | \$ 9,998.66 | 98.40% |
| 5936 | Retiree Health Insurance | \$ 25,200.00 | \$ 5,400.00 | \$ 10,800.00 | \$ 14,400.00 | 57.14% |
| 5940 | Workers' Compensation | \$ 367,500.00 | \$ 22,681.47 | \$ 342,240.36 | \$ 25,259.64 | 6.87% |
| | TOTAL WAGES/BENEFITS: | \$ 7,001,761.00 | \$ 438,386.42 | \$ 1,843,774.87 | \$ 5,157,986.13 | 73.67% |
| | | | | | | |
| 6020 | Uniforms including paid and volunteers staff pants, shirts, station boots, badges, collar pins, name tags and business cards | \$ 28,500.00 | \$ 8,439.44 | \$ 21,088.52 | \$ 7,411.48 | 26.01% |
| 6022 | Safety Clothing: turnout, including boots | \$ 64,530.00 | \$ - | \$ 1,307.41 | \$ 63,222.59 | 97.97% |
| 6040 | Communications including telephone, cable, internet, cell phones | \$ 26,780.00 | \$ 1,895.45 | \$ 4,024.19 | \$ 22,755.81 | 84.97% |
| 6045 | Pagers and Radios | \$ 8,000.00 | \$ 394.82 | \$ 394.82 | \$ 7,605.18 | 95.06% |
| 6060 | Food - at extended responses, approved meetings, examinations and trainings. | \$ 7,500.00 | \$ 354.85 | \$ (157.21) | \$ 7,657.21 | 102.10% |
| 6080 | Household expenses - Fishman Supply; detergent, towels etc. | \$ 11,000.00 | \$ 239.81 | \$ 1,818.40 | \$ 9,181.60 | 83.47% |
| 6100 | Liability Insurance | \$ 299,000.00 | \$ - | \$ 291,378.97 | \$ 7,621.03 | 2.55% |
| 6140 | Equipment Maintenance: Office equipment and tool repair | \$ 10,000.00 | \$ - | \$ 9,931.30 | \$ 68.70 | 0.69% |
| 6155 | Apparatus Maintenance | \$ 60,000.00 | \$ 2,644.96 | \$ 9,011.21 | \$ 50,988.79 | 84.98% |
| 6165 | SCBA Maintenance | \$ 7,600.00 | \$ - | \$ - | \$ 7,600.00 | 100.00% |
| 6180 | Building Maintenance - routine facility & grounds maintenance including repairs to maintain buildings and grounds. New projects ie. Construction to be considered for possible fixed asset expense 8510 | \$ 30,000.00 | \$ 952.03 | \$ 5,154.52 | \$ 24,845.48 | 82.82% |
| 6260 | Medical / Lab supply - O2, latex gloves, etc. | \$ 20,000.00 | \$ 502.28 | \$ 2,785.26 | \$ 17,214.74 | 86.07% |
| 6261 | ALS Medical Expense | \$ 15,000.00 | \$ - | \$ - | \$ 15,000.00 | 100.00% |
| 6280 | Memberships and Professional Assoc. Fees: FDAC, SCFDA, SCFCA, CCAI, Costco, Cotati Chamber of Commerce. | \$ 18,000.00 | \$ 1,702.22 | \$ 2,346.22 | \$ 15,653.78 | 86.97% |
| 6400 | Office Supplies: regular supplies such as paper, printer cartridges etc. | \$ 3,360.00 | \$ 429.93 | \$ 445.11 | \$ 2,914.89 | 86.75% |
| 6401 | Office Expense - Inventory such as desktop/laptop computer purchases, printers, etc. | \$ 8,000.00 | \$ - | \$ - | \$ 8,000.00 | 100.00% |
| 6410 | Postage and shipping | \$ 2,000.00 | \$ 207.91 | \$ 232.50 | \$ 1,767.50 | 88.38% |
| 6430 | Printing Services | \$ 1,100.00 | \$ - | \$ 30.34 | \$ 1,069.66 | 97.24% |
| 6461 | Operational Expenses | \$ 8,000.00 | \$ 169.08 | \$ 903.18 | \$ 7,096.82 | 88.71% |
| 6463 | FPO Expenses - public education materials | \$ 4,000.00 | \$ - | \$ - | \$ 4,000.00 | 100.00% |
| 6500 | Payroll Fees | \$ 6,000.00 | \$ 398.40 | \$ 1,321.60 | \$ 4,678.40 | 77.97% |
| 6501 | Professional Services | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| 6526 | Dispatch Services - REDCOM | \$ 86,000.00 | \$ - | \$ - | \$ 86,000.00 | 100.00% |
| 6587 | LAFCO | \$ 8,000.00 | \$ - | \$ 13,593.00 | \$ (5,593.00) | -69.91% |
| 6590 | Contracted FM Services | \$ 5,000.00 | \$ - | \$ - | \$ 5,000.00 | 100.00% |
| 6596 | CQI Expense | \$ 14,000.00 | \$ 1,076.00 | \$ 2,266.00 | \$ 11,734.00 | 83.81% |
| 6605 | Hiring Expenses | \$ 12,500.00 | \$ - | \$ - | \$ 12,500.00 | 100.00% |
| 6610 | Legal Services | \$ 25,000.00 | \$ 645.50 | \$ 4,460.63 | \$ 20,539.37 | 82.16% |
| 6630 | Annual Audit | \$ 10,000.00 | \$ - | \$ - | \$ 10,000.00 | 100.00% |
| 6635 | Bank and Credit Card Fees | \$ 400.00 | \$ 7.90 | \$ 76.62 | \$ 323.38 | 80.85% |
| 6650 | Health Services | \$ 6,240.00 | \$ 230.00 | \$ 345.00 | \$ 5,895.00 | 94.47% |
| 6654 | Wellness Program | \$ 14,000.00 | \$ - | \$ 800.00 | \$ 13,200.00 | 94.29% |
| 6800 | Public Legal Notices - publishing fees (ordinances, budget/Prop IV limit, elections, etc.) | \$ 1,224.00 | \$ - | \$ 715.00 | \$ 509.00 | 41.58% |
| 6820 | Rent / Lease Equipment | \$ 6,000.00 | \$ 586.19 | \$ 1,466.65 | \$ 4,533.35 | 75.56% |

**RANCHO ADOBE FIRE PROTECTION DISTRICT
YEAR TO DATE BUDGET REPORT**

| SUB-OBJ. | DESCRIPTION | BUDGETED FOR FY '24 - 25' | SEPTEMBER EXPENSE | FY EXPENSE TO 9/30/24 | BALANCE REMAINING | BALANCE REMAINING (%) |
|----------|----------------------------------------------------------------------------------------------------|------------------------------|----------------------|--------------------------|----------------------|--------------------------|
| 6823 | Rental hydrants/Water - hydrant use within Sonoma County Water Agency jurisdiction | \$ 750.00 | \$ - | \$ - | \$ 750.00 | 100.00% |
| 6880 | Small tools: maintenance tools, hardware etc. | \$ 5,000.00 | \$ - | \$ 365.11 | \$ 4,634.89 | 92.70% |
| 6881 | Safety Equipment: SCBA's, hose, nozzles etc. | \$ 39,000.00 | \$ 248.00 | \$ 714.56 | \$ 38,285.44 | 98.17% |
| 6889 | Computer Software | \$ 72,050.00 | \$ 5,293.94 | \$ 20,837.89 | \$ 51,212.11 | 71.08% |
| 7000 | Any Board related expense not otherwise accounted for (I.e., Special District Dinners) | \$ 750.00 | \$ - | \$ 90.00 | \$ 660.00 | 88.00% |
| 7005 | Election Expense - as determined by the County Elections Office | \$ - | \$ - | \$ - | \$ - | 0.00% |
| 7120 | In-Service Training - required and continuing education for all personnel and Directors | \$ 40,000.00 | \$ 1,275.00 | \$ 6,065.00 | \$ 33,935.00 | 84.84% |
| 7201 | Gas and Oil | \$ 73,500.00 | \$ 5,279.57 | \$ 12,635.25 | \$ 60,864.75 | 82.81% |
| 7300 | Transportation and Travel to training out of County, use of personal vehicle for District errands. | \$ 7,276.00 | \$ - | \$ 1,995.37 | \$ 5,280.63 | 72.58% |
| 7320 | Utilities - PG&E, garbage, water, sewage | \$ 66,150.00 | \$ 6,426.90 | \$ 13,412.35 | \$ 52,737.65 | 79.72% |
| | TOTAL SUPPLIES AND SERVICES: | \$ 1,131,210.00 | \$ 39,400.18 | \$ 431,854.77 | \$ 699,355.23 | 61.82% |
| 7910 | Long Term Loan - Princ. (2016 Ferrara) | \$ 59,292.75 | \$ - | \$ 14,659.06 | \$ 44,633.69 | 75.28% |
| 7911 | Long Term Loan Princ. (2023 Stat. 2) | \$ 46,672.00 | \$ - | \$ 46,672.57 | \$ (0.57) | 0.00% |
| 7930 | Long Term Loan - Interest (2016 Ferrara) | \$ 4,424.05 | \$ - | \$ 1,270.14 | \$ 3,153.91 | 71.29% |
| 7931 | Long Term Loan Interest (2023 Stat. 2) | \$ 35,140.00 | \$ - | \$ 23,899.43 | \$ 11,240.57 | 31.99% |
| 7940 | Pension Obligation Bond - Principal | \$ 255,000.00 | \$ - | \$ 255,000.00 | \$ - | 0.00% |
| 7945 | Pension Obligation Bond - Interest | \$ 128,003.00 | \$ - | \$ 64,524.25 | \$ 63,478.75 | 49.59% |
| | TOTAL LONG TERM DEBT: | \$ 528,531.80 | \$ - | \$ 406,025.45 | \$ 122,506.35 | 23.18% |
| 8510 | Buildings Improvements | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| 8511 | New Capital Equipment | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| 8540 | Durable Medical Equipment | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| 8560 | New Equipment - Apparatus | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| 8561 | Equipment New - Office | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| | TOTAL EQUIPMENT: | \$ - | \$ - | \$ - | \$ - | #DIV/0! |

| Recap Report | BUDGETED FOR FY '24 - 25' | SEPTEMBER TOTAL | FY TO 9/30/24 | BALANCE REMAINING | BALANCE REMAINING (%) |
|-----------------------------------|------------------------------|----------------------|--------------------------|------------------------|--------------------------|
| OPERATING REVENUES | \$ 8,860,762.30 | \$ 123,533.62 | \$ 453,609.73 | \$ 8,407,152.57 | 94.88% |
| OPERATING EXPENDITURES | | | | | |
| Wages/Benefits | \$ 7,001,761.00 | \$ 438,386.42 | \$ 1,843,774.87 | \$ 5,157,986.13 | 73.67% |
| Supplies and Services | \$ 1,131,210.00 | \$ 39,400.18 | \$ 431,854.77 | \$ 699,355.23 | 61.82% |
| Long Term Debt | \$ 528,531.80 | \$ - | \$ 406,025.45 | \$ 122,506.35 | 23.18% |
| Equipment | \$ - | \$ - | \$ - | \$ - | #DIV/0! |
| Totals | \$ 8,661,502.80 | \$ 477,786.60 | \$ 2,681,655.09 | \$ 5,979,847.71 | 69.04% |
| Revenues Less Expenditures | | | \$ (2,228,045.36) | | |

RANCHO ADOBE FIRE PROTECTION DISTRICT
 YEAR TO DATE BUDGET REPORT

CAPITAL IMPROVEMENTS BUDGET

| SUB-OBJ. | | BUDGETED FOR FY '24 - '25' | SEPTEMBER EXPENSE | FY EXPENSE TO 9/30/24 | BALANCE REMAINING | BALANCE REMAINING (%) |
|----------|---------------------------|-------------------------------|----------------------|--------------------------|----------------------|--------------------------|
| 9510 | Buildings Improvements | \$ 115,000.00 | 0.00 | \$ - | \$ 115,000.00 | 100.00% |
| 9511 | New Capital Equipment | \$ - | 9,147.03 | \$ 9,147.03 | \$ (9,147.03) | #DIV/0! |
| 9540 | Durable Medical Equipment | \$ - | 0.00 | \$ - | \$ - | #DIV/0! |
| 9560 | New Equipment - Apparatus | \$ 155,000.00 | 12,602.00 | \$ 97,251.35 | \$ 57,748.65 | 37.26% |
| 9561 | Equipment New - Office | \$ - | 0.00 | \$ - | \$ - | #DIV/0! |
| 9570 | CalPERS UAL | \$ 91,361.00 | 0.00 | \$ 91,361.00 | \$ - | 0.00% |
| | TOTAL EQUIPMENT: | \$ 361,361.00 | \$ 21,749.03 | \$ 197,759.38 | \$ 163,601.62 | 45.27% |

| CURRENT ASSETS | |
|--------------------------------------|------------------------|
| Summit State Bank Operating Account: | \$ 96,586.47 |
| Summit State Bank ICS Account: | \$ 1,855,456.11 |
| Summit State Bank Payroll Account: | \$ 2,703.08 |
| CDARS: | \$ - |
| Petty Cash: | \$ 200.00 |
| Total: | \$ 1,954,945.66 |
| | |
| Designated Capital Reserve Accounts: | \$ 1,900,137.22 |
| Interest Earned on Capital Reserves: | \$ 10,053.28 |
| 321 Future Liabilities - PERS UAL: | \$ 408,639.00 |
| 322 Fire & EMS Equip. Replacement: | \$ 72,000.00 |
| 331 Apparatus Reserves: | \$ 682,748.65 |
| 332 Emergency Reserves: | \$ 24,079.31 |
| 334 Buildings/Facility Reserves: | \$ 702,616.98 |

5:10 PM
 10/08/24
 Cash Basis

Rancho Adobe Fire Protection District
Trial Balance
 As of September 30, 2024

| | Sep 30, 24 | |
|-----------------------------------------------------------------------|--------------|--------------|
| | Debit | Credit |
| 1010 · County of Sonoma | 0.00 | |
| 1030 · Wells Fargo Checking Account | 0.00 | |
| 1035 · Summit State Bank - Operating | 96,586.47 | |
| 1036 · Summit State Bank - ICS | 1,855,456.11 | |
| 1037 · Summit State Bank - Payroll | 2,703.08 | |
| 1038 · CDARS | 0.00 | |
| 1041 · Capital Reserves-ICS | 1,900,137.22 | |
| 1090 · Petty Cash | 200.00 | |
| 107 · Accounts Receivable | | 3,424.01 |
| 12000 · Undeposited Funds | 0.00 | |
| 170 · Land | 74,634.00 | |
| 171 · Buildings and Improvements | 1,185,360.97 | |
| 172 · Equipment | 4,565,635.75 | |
| 178 · Accum. Depreciation - Building | | 603,437.69 |
| 179 · Accum. Depreciation - Equipment | | 2,056,611.53 |
| 195 · Due From Operating Fund | 1,916,890.00 | |
| 325 · Deferred Outflows | 8,457,066.00 | |
| 99999 · Prior Period Adjustment | 0.00 | |
| 200 · Accounts Payable | 0.00 | |
| Chase Visa | 0.00 | |
| Umpqua Bank Credit Card | 0.00 | |
| 2710 · Deferred Revenue | | 86,879.18 |
| 327 · Deferred Outflows-Liability Acc | 0.00 | |
| 336 · Capital One Loan | 0.00 | |
| 337 · Accrued Interest Payable | | 2,129.35 |
| 338 · Capital Lease - Current | | 4.62 |
| 339 · Accrued Vacation - Current | 0.00 | |
| 350 · Accrued Payroll | 0.00 | |
| 145 · Deferred Inflow | | 5,637,113.00 |
| 300 · Compensated Absences | | 565,321.48 |
| 310 · Westamerica Bank Loan | | 550,218.21 |
| 340 · Bonds Payable - Current | | 0.10 |
| 342 · Notes Payable - Long Term | | 224,985.96 |
| 345 · Bonds Payable - Noncurrent | | 5,357,109.00 |
| 355 · Due To Capital Improvement Fund | | 1,916,890.00 |
| 744 · Net Pension Liability | | 4,196,252.00 |
| 30000 · Opening Balance Equity | 1,566,111.26 | |
| 320 · Unreserved-Undesignated FD Bal | | 956,125.53 |
| 321 · Future Liabilities - PERS UAL | | 408,639.00 |
| 322 · Fire & EMS Equipment Repl. | | 72,000.00 |
| 330 · Operational Reserves | 0.00 | |
| 331 · Apparatus Reserves | | 682,748.65 |
| 332 · Emergency Reserves | | 24,079.31 |
| 333 · PPE Reserves | 0.00 | |
| 334 · Cap Buildings/Facility Reserves | | 702,616.98 |
| 17 · Use of Money/Property:1700 · Interest on Cash | | 22,211.45 |
| 20 · Intergovernmental Revenues:2589 · State Refunds-Strike Team | | 171,968.31 |
| 30 · Charges/Fees for Services:3600 · Fire Marshal Services | | 11,614.00 |
| 30 · Charges/Fees for Services:3601 · Finance Charge/Late Fee | | 304.15 |
| 30 · Charges/Fees for Services:3641 · Fire Services - Casino Contract | | 32,512.00 |
| 30 · Charges/Fees for Services:3661 · Cost Recovery | | 10,185.99 |
| 30 · Charges/Fees for Services:3670 · Weed Abatement | | 17,043.75 |
| 30 · Charges/Fees for Services:3700 · Copy Fee | | 140.00 |
| 40 · Miscellaneous Revenues:4040 · Misc. Revenue | | 164,602.12 |
| 40 · Miscellaneous Revenues:4100 · Workers Comp. Reimbursement | | 23,027.96 |
| 50 · Salaries and Benefits:5910 · Full-Time Personnel | 745,931.02 | |
| 50 · Salaries and Benefits:5911 · Part-Time Staffing | 67,594.88 | |
| 50 · Salaries and Benefits:5912 · Overtime | 271,087.46 | |
| 50 · Salaries and Benefits:5914 · FLSA | 22,138.31 | |
| 50 · Salaries and Benefits:5922 · Social Security Payroll Taxes | 743.69 | |
| 50 · Salaries and Benefits:5923 · CalPERS | 144,745.20 | |
| 50 · Salaries and Benefits:5924 · Medicare | 15,542.69 | |
| 50 · Salaries and Benefits:5930 · Health Insurance | 205,486.00 | |
| 50 · Salaries and Benefits:5931 · Disability Insurance | 3,306.00 | |
| 50 · Salaries and Benefits:5932 · Dental Insurance | 11,037.08 | |

5:10 PM
 10/08/24
 Cash Basis

Rancho Adobe Fire Protection District
Trial Balance
 As of September 30, 2024

| | Sep 30, 24 | |
|---------------------------------------------------------------------|-----------------------------|-----------------------------|
| | Debit | Credit |
| 50 · Salaries and Benefits:5933 · Life Insurance | 1,376.83 | |
| 50 · Salaries and Benefits:5934 · Vision Insurance | 1,583.01 | |
| 50 · Salaries and Benefits:5935 · Unemployment Insurance | 162.34 | |
| 50 · Salaries and Benefits:5936 · Retiree Insurance | 10,800.00 | |
| 50 · Salaries and Benefits:5940 · Workers Compensation | 342,240.36 | |
| 60 · Supplies & Services:6020 · Uniforms | 21,088.52 | |
| 60 · Supplies & Services:6022 · Safety Clothing | 1,307.41 | |
| 60 · Supplies & Services:6040 · Communications | 4,024.19 | |
| 60 · Supplies & Services:6045 · Pagers & Radios | 394.82 | |
| 60 · Supplies & Services:6060 · Food | | 157.21 |
| 60 · Supplies & Services:6080 · Household Expense | 1,818.40 | |
| 60 · Supplies & Services:6100 · Property & Liability Insurance | 291,378.97 | |
| 60 · Supplies & Services:6140 · Equipment Maintenance | 9,931.30 | |
| 60 · Supplies & Services:6155 · Apparatus Maintenance | 9,011.21 | |
| 60 · Supplies & Services:6180 · Building Maintenance | 5,154.52 | |
| 60 · Supplies & Services:6260 · Medical Supplies | 2,785.26 | |
| 60 · Supplies & Services:6280 · Memberships | 2,346.22 | |
| 60 · Supplies & Services:6400 · Office Supplies | 445.11 | |
| 60 · Supplies & Services:6410 · Postage and Shipping | 232.50 | |
| 60 · Supplies & Services:6430 · Printing Services | 30.34 | |
| 60 · Supplies & Services:6461 · Operational Expense | 903.18 | |
| 60 · Supplies & Services:6500 · Payroll Fees | 1,321.60 | |
| 60 · Supplies & Services:6587 · LAFCO | 13,593.00 | |
| 60 · Supplies & Services:6596 · CQI Expense | 2,266.00 | |
| 60 · Supplies & Services:6610 · Legal Services | 4,460.63 | |
| 60 · Supplies & Services:6635 · Bank Fees | 76.62 | |
| 60 · Supplies & Services:6650 · Health Services | 345.00 | |
| 60 · Supplies & Services:6654 · Wellness Program | 800.00 | |
| 60 · Supplies & Services:6800 · Public Legal Notices | 715.00 | |
| 60 · Supplies & Services:6820 · Rent/Lease Equipment | 1,466.65 | |
| 60 · Supplies & Services:6880 · Small Tools Expense | 365.11 | |
| 60 · Supplies & Services:6881 · Safety Equipment | 714.56 | |
| 60 · Supplies & Services:6889 · Computer Software and Equipment | 20,837.89 | |
| 60 · Supplies & Services:7000 · Board Expense | 90.00 | |
| 60 · Supplies & Services:7120 · Training Expense | 6,065.00 | |
| 60 · Supplies & Services:7201 · Fuel | 12,635.25 | |
| 60 · Supplies & Services:7300 · Transportation & Travel | 1,995.37 | |
| 60 · Supplies & Services:7320 · Utilities | 13,412.35 | |
| 75 · Other Charges:7910 · Long Term Loan-Principal | 14,659.06 | |
| 75 · Other Charges:7911 · Long Term Loan-Prin. (St. 2) | 46,672.57 | |
| 75 · Other Charges:7930 · Long Term Loan-Interest | 1,270.14 | |
| 75 · Other Charges:7931 · Long Term Loan- Int. (St. 2) | 23,899.43 | |
| 75 · Other Charges:7940 · Pension Obligation Bond - Prin. | 255,000.00 | |
| 75 · Other Charges:7945 · Pension Obligation Bond - Int. | 64,524.25 | |
| 95 · Capital Improvements - Assets:9511 · New Capital Equipment | 9,147.03 | |
| 95 · Capital Improvements - Assets:9560 · New Equipment - Apparatus | 97,251.35 | |
| 95 · Capital Improvements - Assets:9570 · CalPERS UAL | 91,361.00 | |
| TOTAL | <u>24,500,352.54</u> | <u>24,500,352.54</u> |

Rancho Adobe Fire Protection District
Balance Sheet Prev Year Comparison
As of September 30, 2024

| | Sep 30, 24 | Sep 30, 23 | \$ Change | % Change |
|----------------------------------------|-----------------------------|-----------------------------|--------------------------|--------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| 1035 · Summit State Bank - Operating | 96,586.47 | 58,852.60 | 37,733.87 | 64.1% |
| 1036 · Summit State Bank - ICS | 1,855,456.11 | 1,888,972.91 | -33,516.80 | -1.8% |
| 1037 · Summit State Bank - Payroll | 2,703.08 | 8,137.83 | -5,434.75 | -66.8% |
| 1038 · CDARS | 0.00 | 1,018,253.82 | -1,018,253.82 | -100.0% |
| 1041 · Capital Reserves-ICS | 1,900,137.22 | 0.00 | 1,900,137.22 | 100.0% |
| 1090 · Petty Cash | 200.00 | 200.00 | 0.00 | 0.0% |
| Total Checking/Savings | 3,855,082.88 | 2,974,417.16 | 880,665.72 | 29.6% |
| Accounts Receivable | | | | |
| 107 · Accounts Receivable | -3,424.01 | -3,214.00 | -210.01 | -6.5% |
| Total Accounts Receivable | -3,424.01 | -3,214.00 | -210.01 | -6.5% |
| Total Current Assets | 3,851,658.87 | 2,971,203.16 | 880,455.71 | 29.6% |
| Fixed Assets | | | | |
| 170 · Land | 74,634.00 | 74,634.00 | 0.00 | 0.0% |
| 171 · Buildings and Improvements | 1,185,360.97 | 1,185,360.97 | 0.00 | 0.0% |
| 172 · Equipment | 4,565,635.75 | 4,565,635.75 | 0.00 | 0.0% |
| 178 · Accum. Depreciation - Building | -603,437.69 | -603,437.69 | 0.00 | 0.0% |
| 179 · Accum. Depreciation - Equipment | -2,056,611.53 | -2,056,611.53 | 0.00 | 0.0% |
| Total Fixed Assets | 3,165,581.50 | 3,165,581.50 | 0.00 | 0.0% |
| Other Assets | | | | |
| 195 · Due From Operating Fund | 1,916,890.00 | 1,916,890.00 | 0.00 | 0.0% |
| 325 · Deferred Outflows | 8,457,066.00 | 8,457,066.00 | 0.00 | 0.0% |
| Total Other Assets | 10,373,956.00 | 10,373,956.00 | 0.00 | 0.0% |
| TOTAL ASSETS | <u>17,391,196.37</u> | <u>16,510,740.66</u> | <u>880,455.71</u> | <u>5.3%</u> |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Other Current Liabilities | | | | |
| 2710 · Deferred Revenue | 86,879.18 | 86,879.18 | 0.00 | 0.0% |
| 337 · Accrued Interest Payable | 2,129.35 | 2,129.35 | 0.00 | 0.0% |
| 338 · Capital Lease - Current | 4.62 | 4.62 | 0.00 | 0.0% |
| Total Other Current Liabilities | 89,013.15 | 89,013.15 | 0.00 | 0.0% |
| Total Current Liabilities | 89,013.15 | 89,013.15 | 0.00 | 0.0% |
| Long Term Liabilities | | | | |
| 145 · Deferred Inflow | 5,637,113.00 | 5,637,113.00 | 0.00 | 0.0% |
| 300 · Compensated Absences | 565,321.48 | 565,321.48 | 0.00 | 0.0% |
| 310 · Westamerica Bank Loan | 550,218.21 | 0.00 | 550,218.21 | 100.0% |
| 340 · Bonds Payable - Current | 0.10 | 0.10 | 0.00 | 0.0% |
| 342 · Notes Payable - Long Term | 224,985.96 | 224,985.96 | 0.00 | 0.0% |
| 345 · Bonds Payable - Noncurrent | 5,357,109.00 | 5,357,109.00 | 0.00 | 0.0% |
| 355 · Due To Capital Improvement Fund | 1,916,890.00 | 1,916,890.00 | 0.00 | 0.0% |
| 744 · Net Pension Liability | 4,196,252.00 | 4,196,252.00 | 0.00 | 0.0% |
| Total Long Term Liabilities | 18,447,889.75 | 17,897,671.54 | 550,218.21 | 3.1% |
| Total Liabilities | 18,536,902.90 | 17,986,684.69 | 550,218.21 | 3.1% |
| Equity | | | | |
| 30000 · Opening Balance Equity | -1,566,111.26 | -1,566,111.26 | 0.00 | 0.0% |
| 320 · Unreserved-Undesignated FD Bal | 956,125.53 | 2,452,517.00 | -1,496,391.47 | -61.0% |
| 321 · Future Liabilities - PERS UAL | 408,639.00 | 300,000.00 | 108,639.00 | 36.2% |
| 322 · Fire & EMS Equipment Repl. | 72,000.00 | 0.00 | 72,000.00 | 100.0% |
| 331 · Apparatus Reserves | 682,748.65 | 405,000.00 | 277,748.65 | 68.6% |
| 332 · Emergency Reserves | 24,079.31 | 11,938.79 | 12,140.52 | 101.7% |
| 334 · Cap Buildings/Facility Reserves | 702,616.98 | 21,545.80 | 681,071.18 | 3,161.0% |

5:07 PM
10/08/24
Cash Basis

Rancho Adobe Fire Protection District
Balance Sheet Prev Year Comparison
As of September 30, 2024

| | <u>Sep 30, 24</u> | <u>Sep 30, 23</u> | <u>\$ Change</u> | <u>% Change</u> |
|---------------------------------------|-----------------------------|-----------------------------|--------------------------|--------------------|
| Net Income | -2,425,804.74 | -3,100,834.36 | 675,029.62 | 21.8% |
| Total Equity | -1,145,706.53 | -1,475,944.03 | 330,237.50 | 22.4% |
| TOTAL LIABILITIES & EQUITY | <u>17,391,196.37</u> | <u>16,510,740.66</u> | <u>880,455.71</u> | <u>5.3%</u> |

Rancho Adobe Fire Protection District
Profit & Loss by Class
September 2024

5:09 PM
 10/08/24
 Cash Basis

| | Capital Improvements | Operating | Unclassified | TOTAL |
|---------------------------------------|----------------------|------------|--------------|------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 20 · Intergovernmental Revenues | | | | |
| 2589 · State Refunds-Strike Team | 0.00 | 93,832.17 | 0.00 | 93,832.17 |
| Total 20 · Intergovernmental Revenues | 0.00 | 93,832.17 | 0.00 | 93,832.17 |
| 30 · Charges/Fees for Services | | | | |
| 3600 · Fire Marshal Services | 0.00 | 2,053.00 | 0.00 | 2,053.00 |
| 3601 · Finance Charge/Late Fee | 0.00 | 7.67 | 0.00 | 7.67 |
| 3661 · Cost Recovery | 0.00 | 6,841.61 | 0.00 | 6,841.61 |
| 3670 · Weed Abatement | 0.00 | 12,825.00 | 0.00 | 12,825.00 |
| Total 30 · Charges/Fees for Services | 0.00 | 21,727.28 | 0.00 | 21,727.28 |
| 40 · Miscellaneous Revenues | | | | |
| 4040 · Misc. Revenue | 0.00 | 1,100.00 | 0.00 | 1,100.00 |
| 4100 · Workers Comp. Reimbursement | 0.00 | 6,874.17 | 0.00 | 6,874.17 |
| Total 40 · Miscellaneous Revenues | 0.00 | 7,974.17 | 0.00 | 7,974.17 |
| Total Income | 0.00 | 123,533.62 | 0.00 | 123,533.62 |
| Gross Profit | 0.00 | 123,533.62 | 0.00 | 123,533.62 |
| Expense | | | | |
| 50 · Salaries and Benefits | | | | |
| 5910 · Full-Time Personnel | 0.00 | 226,292.92 | 0.00 | 226,292.92 |
| 5911 · Part-Time Staffing | 0.00 | 21,155.36 | 0.00 | 21,155.36 |
| 5912 · Overtime | 0.00 | 68,276.62 | 0.00 | 68,276.62 |
| 5914 · FLSA | 0.00 | 9,962.83 | 0.00 | 9,962.83 |
| 5922 · Social Security Payroll Taxes | 0.00 | 273.30 | 0.00 | 273.30 |
| 5923 · CalPERS | 0.00 | 48,038.98 | 0.00 | 48,038.98 |
| 5924 · Medicare | 0.00 | 4,630.34 | 0.00 | 4,630.34 |
| 5930 · Health Insurance | 0.00 | 27,423.00 | 0.00 | 27,423.00 |
| 5931 · Disability Insurance | 0.00 | 812.00 | 0.00 | 812.00 |
| 5932 · Dental Insurance | 0.00 | 2,663.14 | 0.00 | 2,663.14 |
| 5933 · Life Insurance | 0.00 | 335.53 | 0.00 | 335.53 |
| 5934 · Vision Insurance | 0.00 | 382.49 | 0.00 | 382.49 |
| 5935 · Unemployment Insurance | 0.00 | 58.44 | 0.00 | 58.44 |
| 5936 · Retiree Insurance | 0.00 | 5,400.00 | 0.00 | 5,400.00 |
| 5940 · Workers Compensation | 0.00 | 22,681.47 | 0.00 | 22,681.47 |
| Total 50 · Salaries and Benefits | 0.00 | 438,386.42 | 0.00 | 438,386.42 |
| 60 · Supplies & Services | | | | |
| 6020 · Uniforms | 0.00 | 8,439.44 | 0.00 | 8,439.44 |
| 6040 · Communications | 0.00 | 1,895.45 | 0.00 | 1,895.45 |
| 6045 · Pagers & Radios | 0.00 | 394.82 | 0.00 | 394.82 |
| 6060 · Food | 0.00 | 354.85 | 0.00 | 354.85 |

**Rancho Adobe Fire Protection District
Profit & Loss by Class
September 2024**

| | Capital Improvements | Operating | Unclassified | TOTAL |
|-------------------------------------------------|----------------------|-------------|--------------|-------------|
| 6080 · Household Expense | 0.00 | 239.81 | 0.00 | 239.81 |
| 6155 · Apparatus Maintenance | 0.00 | 2,644.96 | 0.00 | 2,644.96 |
| 6180 · Building Maintenance | 0.00 | 952.03 | 0.00 | 952.03 |
| 6260 · Medical Supplies | 0.00 | 502.28 | 0.00 | 502.28 |
| 6280 · Memberships | 0.00 | 1,702.22 | 0.00 | 1,702.22 |
| 6400 · Office Supplies | 0.00 | 429.93 | 0.00 | 429.93 |
| 6410 · Postage and Shipping | 0.00 | 207.91 | 0.00 | 207.91 |
| 6461 · Operational Expense | 0.00 | 169.08 | 0.00 | 169.08 |
| 6500 · Payroll Fees | 0.00 | 398.40 | 0.00 | 398.40 |
| 6596 · CQI Expense | 0.00 | 1,076.00 | 0.00 | 1,076.00 |
| 6610 · Legal Services | 0.00 | 645.50 | 0.00 | 645.50 |
| 6635 · Bank Fees | 0.00 | 7.90 | 0.00 | 7.90 |
| 6650 · Health Services | 0.00 | 230.00 | 0.00 | 230.00 |
| 6820 · Rent/Lease Equipment | 0.00 | 586.19 | 0.00 | 586.19 |
| 6881 · Safety Equipment | 0.00 | 248.00 | 0.00 | 248.00 |
| 6889 · Computer Software and Equipment | 0.00 | 5,293.94 | 0.00 | 5,293.94 |
| 7120 · Training Expense | 0.00 | 1,275.00 | 0.00 | 1,275.00 |
| 7201 · Fuel | 0.00 | 5,279.57 | 0.00 | 5,279.57 |
| 7320 · Utilities | 0.00 | 6,426.90 | 0.00 | 6,426.90 |
| Total 60 · Supplies & Services | 0.00 | 39,400.18 | 0.00 | 39,400.18 |
| 95 · Capital Improvements - Assets | | | | |
| 9511 · New Capital Equipment | 9,147.03 | 0.00 | 0.00 | 9,147.03 |
| 9560 · New Equipment - Apparatus | 12,602.00 | 0.00 | 0.00 | 12,602.00 |
| Total 95 · Capital Improvements - Assets | 21,749.03 | 0.00 | 0.00 | 21,749.03 |
| Total Expense | 21,749.03 | 477,786.60 | 0.00 | 499,535.63 |
| Net Ordinary Income | -21,749.03 | -354,252.98 | 0.00 | -376,002.01 |
| Net Income | -21,749.03 | -354,252.98 | 0.00 | -376,002.01 |

Rancho Adobe Fire Protection District Profit & Loss Prev Year Comparison September 2024

| | Sep 24 | Sep 23 | \$ Change | % Change |
|----------------------------------------------|------------|------------|------------|----------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 10 · Taxes | | | | |
| 1000 · Property Taxes | 0.00 | 321.00 | -321.00 | -100.0% |
| Total 10 · Taxes | 0.00 | 321.00 | -321.00 | -100.0% |
| 17 · Use of Money/Property | | | | |
| 1700 · Interest on Cash | 0.00 | 7,877.91 | -7,877.91 | -100.0% |
| Total 17 · Use of Money/Property | 0.00 | 7,877.91 | -7,877.91 | -100.0% |
| 20 · Intergovernmental Revenues | | | | |
| 2589 · State Refunds-Strike Team | 93,832.17 | 32,931.96 | 60,900.21 | 184.9% |
| Total 20 · Intergovernmental Revenues | 93,832.17 | 32,931.96 | 60,900.21 | 184.9% |
| 30 · Charges/Fees for Services | | | | |
| 3600 · Fire Marshal Services | 2,053.00 | 1,225.00 | 828.00 | 67.6% |
| 3601 · Finance Charge/Late Fee | 7.67 | 68.07 | -60.40 | -88.7% |
| 3641 · Fire Services - Casino Contract | 0.00 | 45,012.00 | -45,012.00 | -100.0% |
| 3661 · Cost Recovery | 6,841.61 | 325.00 | 6,516.61 | 2,005.1% |
| 3670 · Weed Abatement | 12,825.00 | 10,440.00 | 2,385.00 | 22.8% |
| Total 30 · Charges/Fees for Services | 21,727.28 | 57,070.07 | -35,342.79 | -61.9% |
| 40 · Miscellaneous Revenues | | | | |
| 4040 · Misc. Revenue | 1,100.00 | 2,448.00 | -1,348.00 | -55.1% |
| 4100 · Workers Comp. Reimbursement | 6,874.17 | 0.00 | 6,874.17 | 100.0% |
| Total 40 · Miscellaneous Revenues | 7,974.17 | 2,448.00 | 5,526.17 | 225.7% |
| Total Income | 123,533.62 | 100,648.94 | 22,884.68 | 22.7% |
| Gross Profit | 123,533.62 | 100,648.94 | 22,884.68 | 22.7% |
| Expense | | | | |
| 50 · Salaries and Benefits | | | | |
| 5910 · Full-Time Personnel | 226,292.92 | 247,957.89 | -21,664.97 | -8.7% |
| 5911 · Part-Time Staffing | 21,155.36 | 15,962.75 | 5,192.61 | 32.5% |
| 5912 · Overtime | 68,276.62 | 60,884.08 | 7,392.54 | 12.1% |
| 5914 · FLSA | 9,962.83 | 6,498.67 | 3,464.16 | 53.3% |
| 5922 · Social Security Payroll Taxes | 273.30 | 454.69 | -181.39 | -39.9% |
| 5923 · CalPERS | 48,038.98 | 54,419.76 | -6,380.78 | -11.7% |
| 5924 · Medicare | 4,630.34 | 4,591.93 | 38.41 | 0.8% |
| 5930 · Health Insurance | 27,423.00 | 29,275.01 | -1,852.01 | -6.3% |
| 5931 · Disability Insurance | 812.00 | 841.00 | -29.00 | -3.5% |
| 5932 · Dental Insurance | 2,663.14 | 2,538.20 | 124.94 | 4.9% |
| 5933 · Life Insurance | 335.53 | 347.10 | -11.57 | -3.3% |
| 5934 · Vision Insurance | 382.49 | 382.76 | -0.27 | -0.1% |
| 5935 · Unemployment Insurance | 58.44 | 177.54 | -119.10 | -67.1% |
| 5936 · Retiree Insurance | 5,400.00 | 4,500.00 | 900.00 | 20.0% |
| 5940 · Workers Compensation | 22,681.47 | 11,808.13 | 10,873.34 | 92.1% |
| Total 50 · Salaries and Benefits | 438,386.42 | 440,639.51 | -2,253.09 | -0.5% |
| 60 · Supplies & Services | | | | |
| 6020 · Uniforms | 8,439.44 | 9,478.77 | -1,039.33 | -11.0% |
| 6022 · Safety Clothing | 0.00 | -2,505.06 | 2,505.06 | 100.0% |
| 6040 · Communications | 1,895.45 | 1,823.08 | 72.37 | 4.0% |
| 6045 · Pagers & Radios | 394.82 | 526.35 | -131.53 | -25.0% |
| 6060 · Food | 354.85 | -729.26 | 1,084.11 | 148.7% |
| 6080 · Household Expense | 239.81 | 2,282.97 | -2,043.16 | -89.5% |
| 6140 · Equipment Maintenance | 0.00 | 148.66 | -148.66 | -100.0% |
| 6155 · Apparatus Maintenance | 2,644.96 | 2,376.74 | 268.22 | 11.3% |
| 6180 · Building Maintenance | 952.03 | 9,415.18 | -8,463.15 | -89.9% |
| 6181 · Station Maintenance for Remodel | 0.00 | 1,752.50 | -1,752.50 | -100.0% |
| 6260 · Medical Supplies | 502.28 | 860.63 | -358.35 | -41.6% |
| 6280 · Memberships | 1,702.22 | 1,154.22 | 548.00 | 47.5% |
| 6400 · Office Supplies | 429.93 | 66.41 | 363.52 | 547.4% |

Rancho Adobe Fire Protection District
Profit & Loss Prev Year Comparison
September 2024

| | Sep 24 | Sep 23 | \$ Change | % Change |
|-------------------------------------------------|--------------------|---------------------|--------------------|---------------|
| 6410 · Postage and Shipping | 207.91 | 27.33 | 180.58 | 660.7% |
| 6461 · Operational Expense | 169.08 | 5,972.22 | -5,803.14 | -97.2% |
| 6463 · FPO Expense | 0.00 | 201.35 | -201.35 | -100.0% |
| 6500 · Payroll Fees | 398.40 | 345.00 | 53.40 | 15.5% |
| 6590 · Contracted FM Services | 0.00 | 3,325.00 | -3,325.00 | -100.0% |
| 6596 · CQI Expense | 1,076.00 | 0.00 | 1,076.00 | 100.0% |
| 6605 · Hiring Expense | 0.00 | 2,445.00 | -2,445.00 | -100.0% |
| 6610 · Legal Services | 645.50 | 3,217.90 | -2,572.40 | -79.9% |
| 6635 · Bank Fees | 7.90 | 175.64 | -167.74 | -95.5% |
| 6650 · Health Services | 230.00 | 869.00 | -639.00 | -73.5% |
| 6800 · Public Legal Notices | 0.00 | 263.00 | -263.00 | -100.0% |
| 6820 · Rent/Lease Equipment | 586.19 | 462.46 | 123.73 | 26.8% |
| 6880 · Small Tools Expense | 0.00 | 29.38 | -29.38 | -100.0% |
| 6881 · Safety Equipment | 248.00 | 741.56 | -493.56 | -66.6% |
| 6889 · Computer Software and Equipment | 5,293.94 | 7,666.12 | -2,372.18 | -30.9% |
| 7120 · Training Expense | 1,275.00 | 1,780.00 | -505.00 | -28.4% |
| 7201 · Fuel | 5,279.57 | 5,385.95 | -106.38 | -2.0% |
| 7300 · Transportation & Travel | 0.00 | -1,900.59 | 1,900.59 | 100.0% |
| 7320 · Utilities | 6,426.90 | 3,524.48 | 2,902.42 | 82.4% |
| Total 60 · Supplies & Services | 39,400.18 | 61,181.99 | -21,781.81 | -35.6% |
| 95 · Capital Improvements - Assets | | | | |
| 9510 · Building Improvements | 0.00 | 574,106.05 | -574,106.05 | -100.0% |
| 9511 · New Capital Equipment | 9,147.03 | 0.00 | 9,147.03 | 100.0% |
| 9560 · New Equipment - Apparatus | 12,602.00 | 0.00 | 12,602.00 | 100.0% |
| Total 95 · Capital Improvements - Assets | 21,749.03 | 574,106.05 | -552,357.02 | -96.2% |
| Total Expense | 499,535.63 | 1,075,927.55 | -576,391.92 | -53.6% |
| Net Ordinary Income | -376,002.01 | -975,278.61 | 599,276.60 | 61.5% |
| Net Income | -376,002.01 | -975,278.61 | 599,276.60 | 61.5% |

NEW BUSINESS

**DISCUSSION ON
KAISER PLAN
FOR 2025**



Rancho Adobe Fire District

Staff Report

Date: October 4, 2024

Topic: Kaiser Healthcare Renewal 2025

Recommendation:

Staff recommends that the Board of Directors approve the Kaiser high deductible health savings plan for 2025.

Background:

The Rancho Adobe Fire Protection District has offered the current grandfathered Kaiser high deductible health savings plan for many years. This is the only healthcare option currently provided to staff. The plan renewing on December 1, 2024 will have a 11.8% increase in cost. This year, we did have our brokers at Newfront review other options for healthcare. Plan comparisons were 4.5% - 67.1% higher than our current premiums with Kaiser. Western Health was the closest comparable in terms of premiums, however, deductibles would more than double, and co-pays are 25% once deductibles are reached. This would result in much higher out of pocket costs for our employees.

Additionally, we are working with Newfront to align medical, dental and vision plans so open enrollment occurs just once per year, in November. Our dental provider, Cypress, has agreed to renew this year on December 1 and next year vision will also renew on December 1. There are no additional rate increases associated with the dental plan changing to a December 1 renewal.

Financial Impact:

The Kaiser health plan increase of 11.8% results in an \$40,488 annual increase to the budget. During the final budget process, we did account for a 6% increase to the Kaiser plan, or \$23,000. This results in an additional cost of \$17,488 over budget.

Options:

1. None.

Approved by:

Jeff Veliquette
Fire Chief

Attachments: Healthcare Renewal Presentation by Newfront

NEWFRONT

2024-2025 Renewal Presentation

For Rancho Adobe Fire
Protection District

September 2024 | John Fradelizio / Monica Chagoya

Agenda

01

Executive Summary

02

Renewal &
Marketing Results

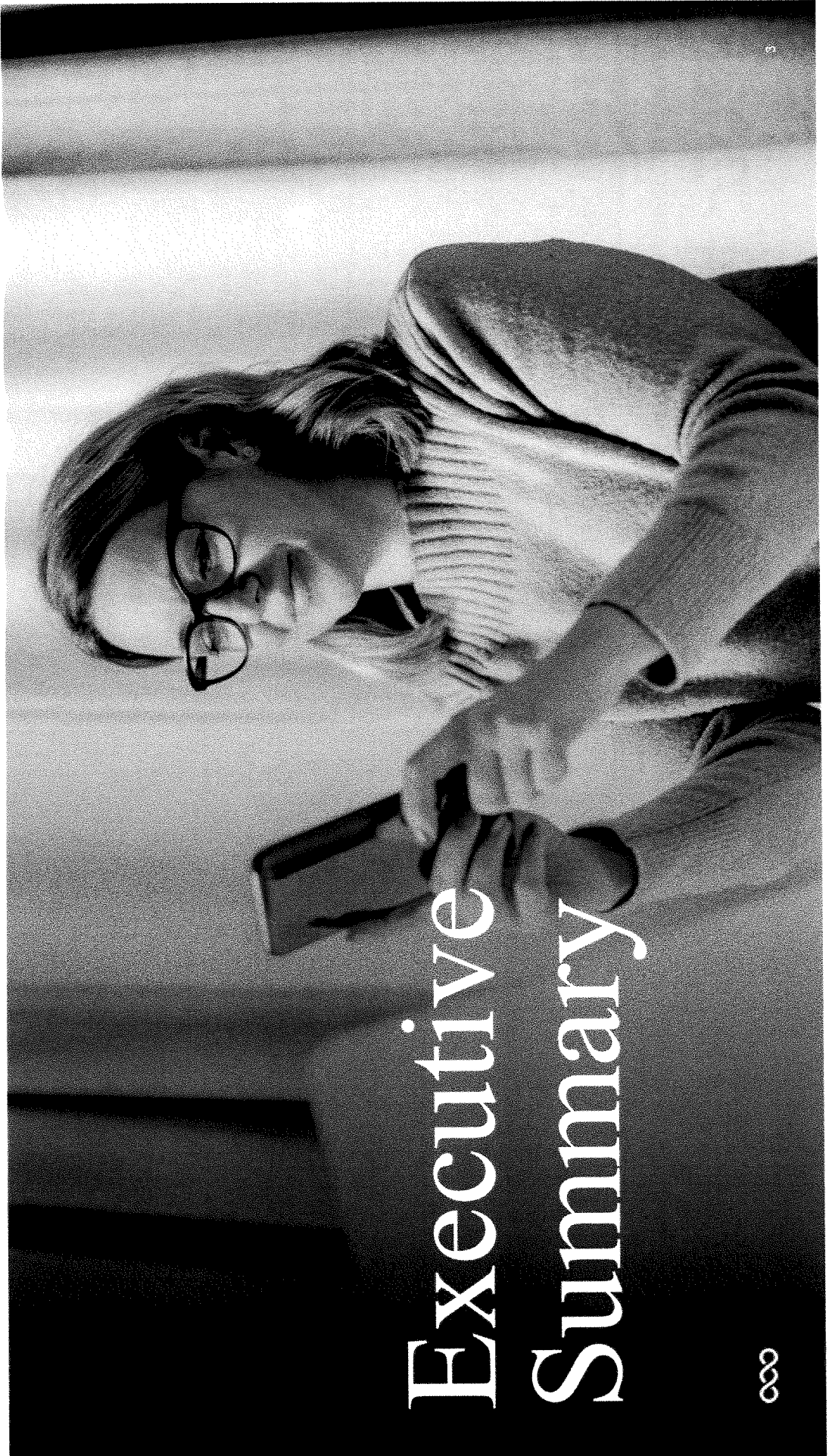
03

Next Steps

04

Appendix

- Ancillary plan designs and rates restated
- Compliance Updates



Executive Summary

Current Program – Status Quo 2024 -2025

Renewal results

Status quo: overall gross cost increase = +11.1% or + \$42,010K

- Medical: Kaiser GF (+11.8%)
- Dental: Cypress DHMO / PPO (+5.0%)
- Vision: VSP (+0.0%)

Options Quoted:

Medical

- Western Health (+4.5%)
- Sutter Health (+29.2%)
- Blue Shield (+65.3%)
- Anthem (+58.6)
- UHC (+67.1%)

EXECUTIVE SUMMARY

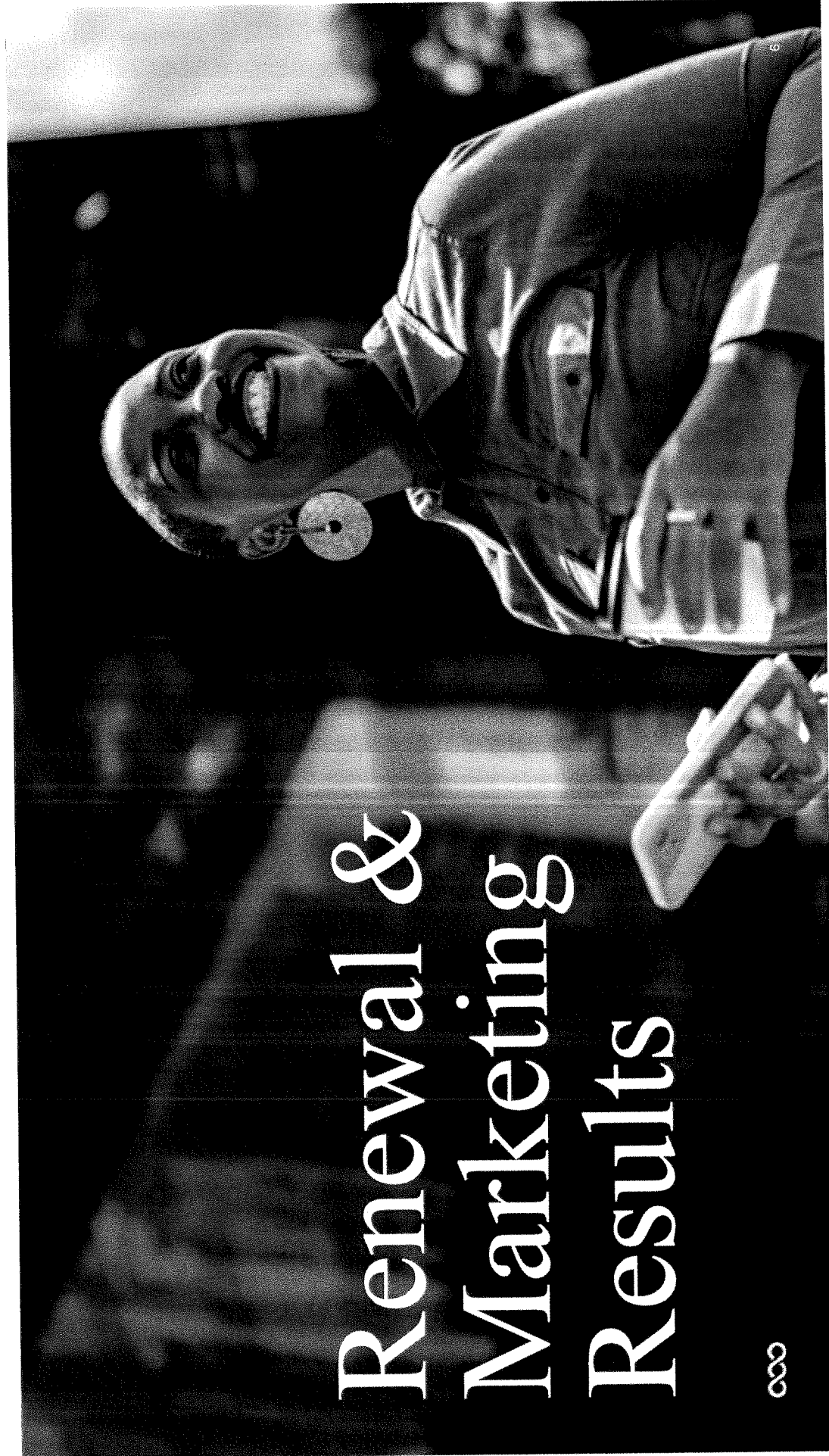
2024 - 2025 Cost Summary – Status Quo

| | EEs | Current 2023-2024 | Renewal 2024-2025 | % Change | \$ Change |
|----------------------------------------------|-----------|----------------------|----------------------|----------------|-----------------|
| GRANDFATHER - Deductible HMO 0/2000 (HSA) | 25 | \$344,352 | \$384,840 | + 11.8% | + \$40,488 |
| Kaiser | 25 | \$344,352 | \$384,840 | + 11.8% | + \$40,488 |
| Total Medical | 25 | \$344,352 | \$384,840 | + 11.8% | + \$40,488 |
| Dental PPO | 28 | \$30,458 | \$31,980 | + 5.0% | + \$1,522 |
| DHMO | | | | | |
| Cypress Dental | 28 | \$30,458 | \$31,980 | + 5.0% | + \$1,522 |
| Vision | 27 | \$4,429 | \$4,429 | + 0.0% | + \$0 |
| VSP Vision | 27 | \$4,429 | \$4,429 | + 0.0% | + \$0 |
| Total Health | | \$379,239 | \$421,249 | + 11.1% | \$42,010 |
| Total Gross Plan Cost | 28 | \$379,239 | \$421,249 | + 11.1% | \$42,010 |

¹ EE Contributions are based on: Static %



Renewal & Marketing Results



Marketing Results

| Carrier | Product(s) | Response | % From Current | A.M. Best Rating |
|------------------|------------|--------------------|----------------|------------------|
| Kaiser Renewal | Medical | Quoted - Presented | +11.8% | A (Excellent) |
| Western Health | Medical | Quoted - Presented | +4.5% | A (Excellent) |
| Anthem BC | Medical | Quoted - Presented | +58.6% | A (Excellent) |
| Blue Shield | Medical | Quoted - Presented | +65.3% | A- (Excellent) |
| UnitedHealthcare | Medical | Quoted - Presented | +67.1% | A (Excellent) |
| Sutter Health | Medical | Quoted - Presented | +29.2% | A (Excellent) |



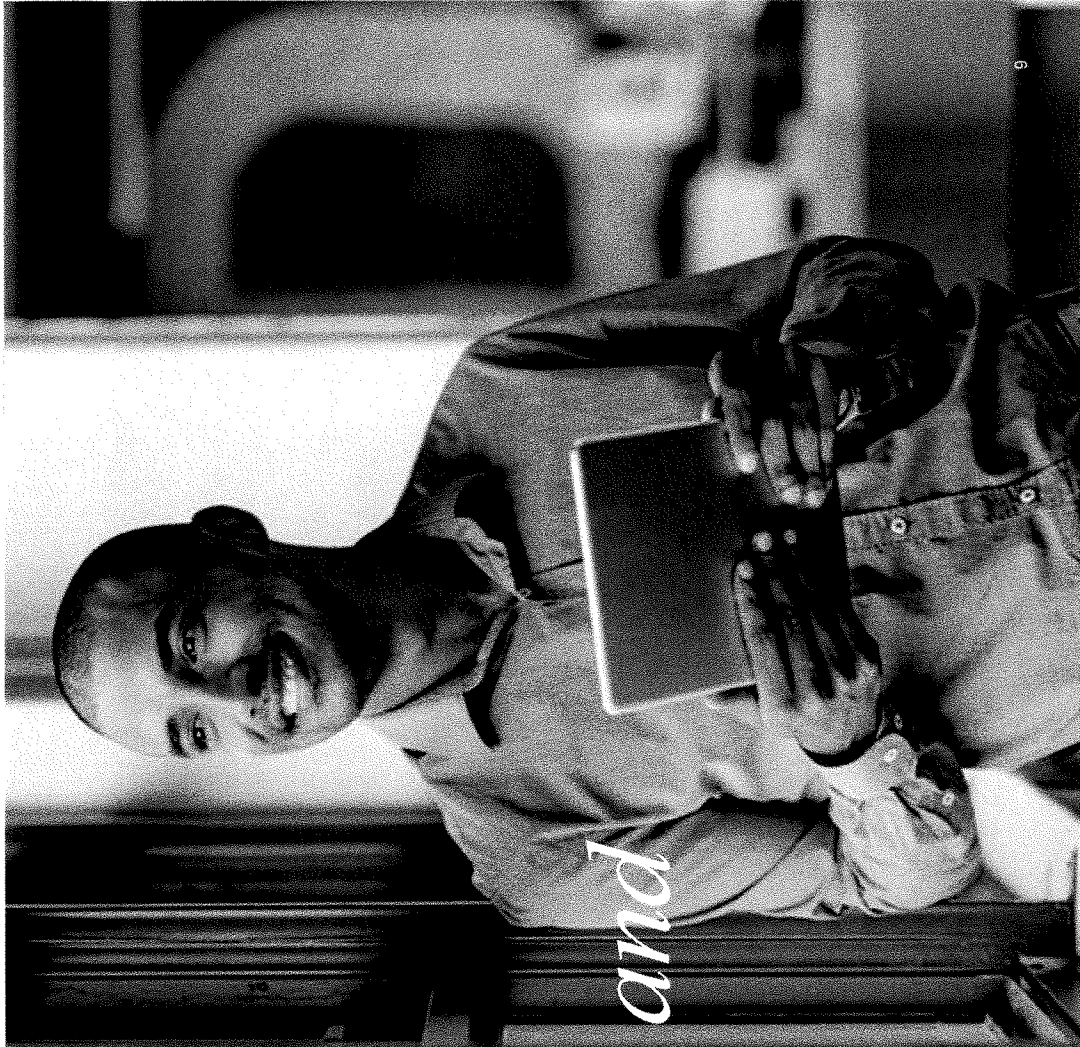
RENEWAL DETAILS

Plan Details: Kaiser – (Medical)

| | Western Health Option 1 Fully Insured Capital HMO | Amham BC Option 2 Fully Insured Prudent Buyer PPO | Blue Shield Option 3 Fully Insured Offex Full PPO | UnitedHealthcare Option 4 Fully Insured Select Plus PPO | Sutter Health Option 5 Fully Insured Sutter Health HMO |
|----------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------|
| December 1, 2024 | | | | | |
| Option Funding | Capital 2350 Silver 70 HDHP HMO | Silver PPO / PBA/H | Silver Full PPO | Select Plus PPO HDHP | Gold SP12 Plus HDHP HMO |
| Network (In / Out) | In | In | In | In | In |
| Deductible (Ind/fam) | \$2,850 / \$3,200 / \$5,700 | \$2,600 / \$3,200 / \$5,200 / \$6,400 / \$10,400 | \$2,600 / \$3,200 / \$5,200 / \$6,400 / \$10,400 | \$2,800 / \$3,200 / \$5,600 / \$6,400 | \$1,600 / \$3,200 |
| Coinsurance | 25% | 35% | 35% | 40% | 20% |
| Out-of-Pocket Max (Ind/fam) | \$7,500 / \$15,000 | \$14,100 / \$28,200 | \$14,100 / \$28,200 | \$16,000 / \$32,000 | \$6,000 / \$12,000 |
| Copays / Cost Share | | | | | |
| Office Visit Copay (PCP / Spec) | 0% | 50% | 50% | 50% | 20% |
| Emergency Room | \$100 | \$150 then 35% | \$150 then 35% | \$300 then 40% | 20% |
| Urgent Care | 0% | 35% | 35% | 40% | 20% |
| Inpatient Hospital | \$300 | 35% | 35% | \$250 then 40% | 20% |
| Pharmacy | Combined w/ Medical | Combined w/ Medical | Combined w/ Medical | Combined w/ Medical | Combined w/ Medical |
| Rx Deductible | \$10 / \$30 / \$30 / \$30 | \$15-\$20 / \$70-\$80 / \$110-\$120 / 30%-40% up to \$250 | \$15-\$20 / \$70-\$80 / \$110-\$120 / 35% up to \$250 / 35% up to \$250 | \$20 / \$85 / \$135 / 25% up to \$250 | \$15 / \$50 / \$80 / 20% up to \$250 |
| Rx Copayment (IN) | Current: \$344,352 Renewal: \$384,840 | Option 1: \$360,012 Option 2: \$466,057 | Option 2: \$550,925 Option 3: \$723,577 | Option 4: \$575,283 Option 5: \$231,031 | Option 6: \$444,835 Option 7: \$100,483 |
| Annual \$ Change - From Current | \$40,488 | \$201,705 | \$172,652 | \$231,031 | \$100,483 |
| Annual % Change - From Current | 11.8% | 58.6% | 24.3% | 67.1% | 28.2% |
| Notes | Age 25: \$329.71 Age 35: \$401.30 Age 45: \$474.21 | Age 25: \$500.10 Age 35: \$608.69 Age 45: \$719.27 Minimum of 7 enrolled | Age 25: \$521.42 Age 35: \$634.63 Age 45: \$749.92 Minimum of 7 enrolled | Age 25: \$500.10 Age 35: \$608.69 Age 45: \$719.27 Minimum of 5 enrolled | Age 25: \$407.40 Age 35: \$495.86 Age 45: \$585.94 |

Illustrative Estimated RAF 0.90

Next Steps: *Communications and Timeline*



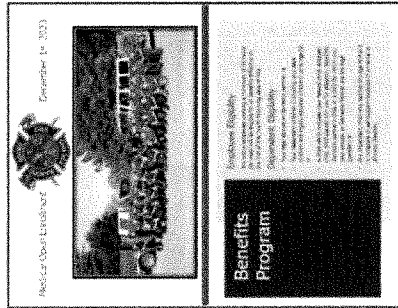
RENEWAL DETAILS

Communications Strategy

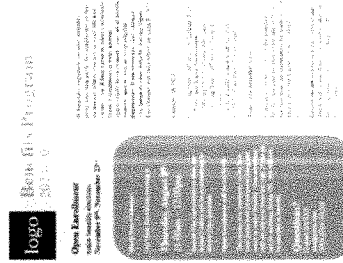
Current Resources

- Benefits Overview
- OE Memo

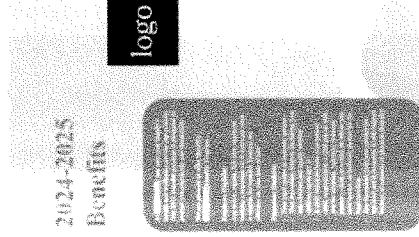
2023 Overview Option



2024 Memo Option

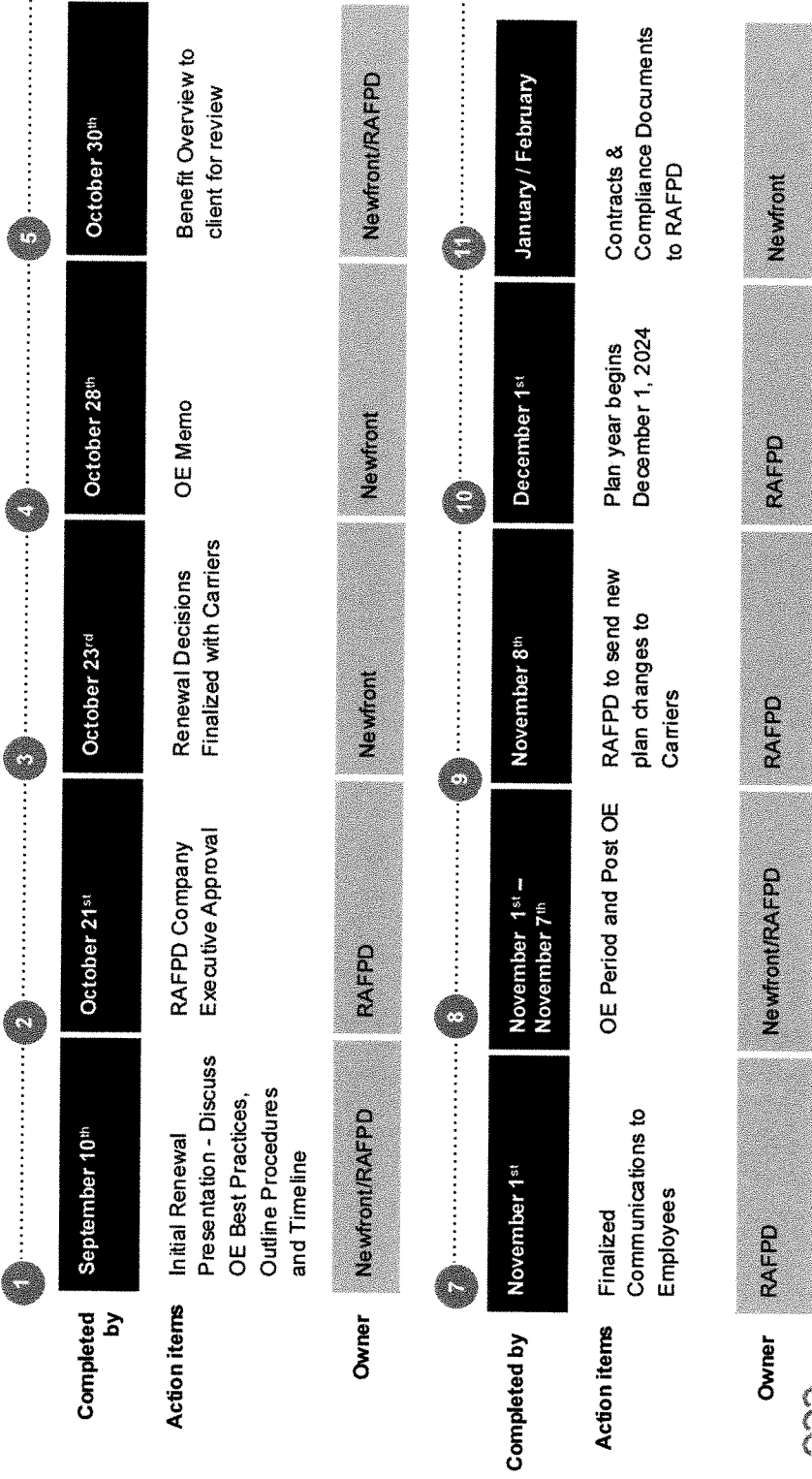


2024 Overview Option



NEXT STEPS

Renewal and OE timeline



Thank you



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RENEWAL DETAILS

Plan Details: Cypress— Dental

| December 1, 2024 | | Cypress | | | |
|-----------------------------------------------------------------|---------------------|----------------|-------------------|---------------------|---------------------|
| Option | Funding | Network | Current & Renewal | Fully Insured | CEN / PPO |
| Plan Name | Dental PPO | DHMO | In Network | Out of Network | Out of Network |
| Calendar Year Deductible | In Network | Out of Network | In Network | Out of Network | Out of Network |
| Individual | \$25 / \$50 | \$50 | \$0 | \$0 | \$0 |
| Family | \$75 / \$150 | \$150 | \$0 | \$0 | \$0 |
| Waived on Diagnostic & Preventive Calendar Year Max (Ind / Fam) | Yes | Yes | N/A | N/A | N/A |
| Primary Benefits | \$1,500 | No Maximum | No Maximum | No Maximum | No Maximum |
| Diagnostic & Preventive Services | 100% / 100% | 100% | Copay Applies | Copay Applies | Copay Applies |
| Basic Services | 90% / 80% | 80% | Copay Applies | Copay Applies | Copay Applies |
| Major Services | 60% / 50% | 50% | Copay Applies | Copay Applies | Copay Applies |
| Orthodontics | | | | | |
| Benefit | 50% / 50% | 50% | \$1,600-\$2,100 | Adults and Children | Adults and Children |
| Coverage For | Adults and Children | \$1,000 | N/A | N/A | N/A |
| Lifetime Maximum | | | | | |
| UCR Reimbursement Level | | | | | |
| Cost Summary | Dental PPO | DHMO | Tot | Current | Renewal |
| Employee Only | 5 | 0 | 5 | \$90.65 | \$90.65 |
| Employee + Spouse | 4 | 0 | 4 | \$90.65 | \$90.65 |
| Employee + Child(ren) | 1 | 0 | 1 | \$90.65 | \$90.65 |
| Family | 18 | 0 | 18 | \$90.65 | \$90.65 |
| Subtotal | 28 | 0 | 28 | \$30,458 | \$31,980 |
| Annual Total | 28 | 0 | 28 | \$30,458 | \$31,980 |
| Annual \$ Change - From Current | | | | | \$1,522 |
| Annual % Change - From Current | | | | | 5.0% |



RENEWAL DETAILS

Plan Details: VSP – Vision

| December 1, 2024 | VSP |
|----------------------------------------|---------------------------------------------|
| Option | Current & Renewal |
| Funding | Fully Insured |
| Network | VSP Choice Network |
| Plan Name | Vision |
| Copayments | In-Network Non-Network |
| Exam | \$10 See Benefits |
| Materials | \$25 See Benefits |
| Primary Benefits | After Copay Up To |
| Eye Exams | Covered In Full \$45 |
| Single Lenses | Covered In Full \$30 |
| Bifocal Lenses | Covered In Full \$50 |
| Trifocal Lenses | Covered In Full \$65 |
| Contact Lenses - Medically Necessary | Covered In Full \$210 |
| Contact Lenses - Elective | \$130 \$105 |
| Frame Allowance | \$130 \$70 |
| Frequency of Services | Frequency of Services |
| Eye Examinations | 12 Months |
| Lenses - including Contact Lenses | 12 Months |
| Frames | 24 Months |
| Cost Summary | Vision Current Renewal |
| Employee Only | 4 \$13.67 \$13.67 |
| Employee + Spouse | 3 \$13.67 \$13.67 |
| Employee + Child(ren) | 1 \$13.67 \$13.67 |
| Family | 19 \$13.67 \$13.67 |
| Annual Total | 27 \$4,429 \$4,429 |
| Annual \$ Change - From Current | \$0 |
| Annual % Change - From Current | 0.0% |
| Rate Guarantee | 6/30/2026 |



RENEWAL DETAILS

Compliance Updates

| | 2024 | Effective 2025 |
|-------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------------------------------------|
| HDHP Annual Minimum Deductible Limit | Individual \$1,600 Family \$3,200 | Individual \$1,650 Family \$3,300 |
| HDHP Annual Maximum Out-of-Pocket Limit | Individual \$8,050 Family \$16,100 | Individual \$8,300 Family \$16,600 |
| HSA Maximum Contribution Amount | Individual \$4,150 Family \$8,300 Catch-up (age 55+) \$1,000 | Individual \$4,300 Family \$8,550 Catch-up (age 55+) \$1,000 (no increase) |
| Health Care & Limited Purpose FSA Contribution Amount | \$3,200 per person | TBD |
| Health Care & Limited Purpose FSA Carryover | \$640 from 2024 to 2025 | TBD |
| Transit and Parking FSA | \$315 per account | TBD |

Effective 1/1/2025, relief from the minimum deductible requirement for telehealth coverage expires. In order to maintain HSA eligibility, telehealth must be subject to the deductible.

Compliance Updates

Inflation Reduction Act: What's New?

The IRA made significant changes to Medicare Part D coverage, including an out-of-pocket maximum capping enrollee costs at \$2,000 (indexed after 2025)

- The creditable status determination can be a pain point
- Ideally the plan's insurance carrier or TPA will perform the assessment and inform the employer of creditable status!
- Where the carrier/TPA refuses to perform the analysis, the employer will need to determine creditable status independently
- The potential loss of the simplified determination approach could lead to employers needing to engage with an actuary to perform the creditable status assessment

HDHP Creditable Status More Difficult Starting 2025

- HDHP's have always had a more difficult time meeting creditable status than standard health plans
- CMS guidance states that "it may be more difficult for high deductible health plans to qualify as creditable coverage" starting in 2025 when IRA enhancements take effect

What if HDHP is non-creditable?

Employee should take note of non-creditable coverage notice to either a) enroll in a different creditable plan option made available, or b) enroll in Part D to avoid late enrollment penalties

Simplified Determination May Not Be Available After 2025

- #### Two Different Approaches
1. Simplified Determination
 2. Actuarial Determination

Simplified Determination at Risk

- CMS initially threatened to remove the simplified option as of 2025
- After receiving many comments, they agreed to continue to make it available at least through 2025
- CMS will "re-evaluate" whether it will remain available or be revised for 2026 and beyond
- If it is eliminated, actuarial determinations would be required



**RESOLUTION R-4:
AMENDING PENSION
MANAGEMENT
POLICY# 7030**



Rancho Adobe Fire District

Staff Report

Date: October 8, 2024

Topic: Discussion/Action Regarding a Resolution Amending the District's Pension Management Policy

Recommendation:

Staff recommends that the Board of Directors adopt Resolution R-4, which amends and replaces the District's existing Pension Management Policy to incorporate updated financial strategies and best practices in pension management, ensuring the long-term financial sustainability and resilience of the District's pension plans

Background:

The District provides defined-benefit pensions through the California Public Employees Retirement System (CalPERS) for its miscellaneous and safety employees, serving as a substitute for social security pensions (the "Pension Plans"). As the plan sponsor, the District is responsible for covering both the Normal Costs and any Unfunded Accrued Liability (UAL) associated with these Pension Plans. The UAL is the difference between the plan's current assets and its total accrued liabilities, which reflects the amount needed to pay all promised benefits to employees and retirees.

In 2021, the District adopted Resolution No. R6 2020/2021, establishing the "2021 Unfunded Accrued Liability Management Policy" to ensure long-term financial stability and sound management of its pension obligations. The original policy was designed to:

1. Establish, attain, and maintain targeted pension plan funding levels;
2. Provide sufficient assets to permit the payment of all benefits under the Pension Plans;
3. Seek to manage and control future contribution volatility to the extent reasonably possible;
4. Set forth all possible cost mitigation measures available to the District;
5. Strive to make Annual Discretionary Payments to accelerate UAL pay-down, reduce interest costs, and stabilize future payments;
6. Maintain the District's sound financial position and creditworthiness;
7. Provide guidance in making annual budget decisions;
8. Create sustainable and fiscally sound future budgets;
9. Demonstrate prudent financial management practices; and
10. Ensure that pension funding decisions protect both current and future stakeholders.

Discussion

After a comprehensive review of the 2021 Unfunded Accrued Liability Management Policy in collaboration with Weist Law and the Finance Committee, the District has identified several necessary amendments to reflect recent financial developments and to align with best practices in pension management. The updated policy introduces key changes, with a focus on two primary amendments and several additional enhancements:

Revised Funded Ratio Target: The primary change is an amendment to the target Funded Ratio from 95% to 85% to prevent overfunding (commonly referred to as “superfunding”) and better allocate resources. A Funded Ratio above 100% can lead to excessive contributions that do not proportionally benefit employees or retirees, creating inefficiencies in the pension funding process. The new target ensures a balanced approach to funding while maintaining flexibility for the District to adjust as necessary to market conditions and demographic changes.

Section 115 Trust Utilization: The updated policy emphasizes the use of the Section 115 Trust as a primary tool for managing excess contributions once the Pension Plans reach the 85% Funded Ratio. This trust allows the District to direct funds into an account that is invested separately from CalPERS, generating additional investment returns and providing a buffer against future UAL fluctuations.

The revised policy, now referred to as the “Pension Management Policy,” incorporates the aforementioned changes, along with updated guidelines on well as updated guidelines on funding levels, discretionary contributions, and liability management strategies to strengthen the District’s financial stability and minimize risks associated with potential budgetary shortfalls. These amendments reaffirm the District’s proactive approach to pension management, ensuring the long-term sustainability of its pension plans while safeguarding the financial interests of the District and its stakeholders.

Financial Impact:

There are no immediate financial impacts associated with the adoption of the amended Pension Management Policy. However, the revised policy establishes a robust framework for long-term financial planning and liability management, ensuring the District’s continued financial health and sustainability.

Options:

1. Adopt the Resolution as presented, thereby adopting the Pension Management Policy.
2. Do not approve but provide alternative direction to staff

Approved by:



Jeff Veliquette
Fire Chief

- A. Attachments: Pension Management Policy
- B. Resolution R4 2024/2025

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
RANCHO ADOBE FIRE PROTECTION DISTRICT AMENDING
THE DISTRICT'S EXISTING PENSION MANAGEMENT POLICY**

WHEREAS, the Board of Directors (the "Board") of the Rancho Adobe Fire Protection District (the "District") is obligated by the Public Employees' Retirement Law, commencing with Section 20000 of the Government Code of the State of California, as amended (the "Retirement Law"), to make payments to the California Public Employees' Retirement System ("CalPERS") relating to pension benefits accruing to current and former District employees who are CalPERS members, including retired employees (the "CalPERS Obligations"); and

WHEREAS, the District currently has an unfunded accrued liability (the "UAL") in respect of the CalPERS Obligations; and

WHEREAS, the CalPERS Obligations, including the UAL, and all other aspects of the pension plan arrangements between CalPERS and the District, is evidenced by a contract or contracts with CalPERS with respect to public safety employees and miscellaneous employees of the District, as heretofore and hereafter amended from time to time (collectively, the "Pension Plans"); and

WHEREAS, on May 19, 2021 the Board adopted Resolution No. R6 2020/2021 establishing the District's Unfunded Accrued Liability Management Policy (the "2021 Pension Policy") to ensure the long-term financial stability of the Pension Plans provided to its employees; and

WHEREAS, it is deemed necessary to amend the 2021 Pension Policy to incorporate changes that reflect the current financial position, funding goals, and risk management strategies; and

WHEREAS, the amendments are intended to provide enhanced clarity, improve fiscal responsibility, and align the policy with best practices in pension management; and

NOW, THEREFORE BE IT RESOLVED AND ORDERED BY THE BOARD OF DIRECTORS OF THE RANCHO ADOBE FIRE PROTECTION DISTRICT THAT:

Section 1. Recitals and Findings. The Board hereby specifically finds and declares that all of the facts set forth in the Recitals of this Resolution are true and correct.

Section 2. Adoption of UAL Management Policy. The existing 2021 Pension Policy is hereby amended and replaced in its entirety by the Pension Management Policy attached hereto as Exhibit "A" hereto (the "Pension Management Policy").

Section 3. Authorized Official Actions. The President, Fire Chief, Secretary and all other officers of the District are hereby authorized and directed, jointly and severally, to do any and all things to effectuate the purposes of this Resolution and to implement and administer the Pension Management Policy.

Section 4. Effective Date. This Resolution shall take effect from and after the date of its passage and adoption.

The foregoing resolution was introduced by Director _____ who moved its adoption, and seconded by Director _____, and adopted on a roll call vote by the following vote:

Director Herman _____ Director Hemmendinger _____
Director Moretti _____ Director Peterson _____ Director Proteau _____
Director Gadoua _____ Director Howell _____

AYES: _____ NOES: _____ ABSTAIN: _____ ABSENT: _____

WHEREUPON, the Chair declared the foregoing resolution adopted, and SO ORDERED.

CHAIR

Attest: _____
Clerk of the Board

EXHIBIT A

PENSION MANAGEMENT POLICY

Rancho Adobe Fire Protection District

POLICY #7030

**Adopted by the Board of Directors of the
Rancho Adobe Fire Protection District**

Pursuant to Resolution No. R-6 2020/2021

As amended

Pursuant to Resolution No. R-4 2024/2025

Adopted on October 16, 2024

RANCHO ADOBE FIRE PROTECTION DISTRICT UNFUNDED ACCRUED LIABILITY MANAGEMENT POLICY

Section 1. Purpose

The purpose of this Unfunded Accrued Liability Management Policy (the “Policy”) is to strategically address the existing and any future unfunded accrued liability (the “UAL”) associated with the Rancho Adobe Fire Protection District’s (the “District”) California Public Employees’ Retirement System (CalPERS) pension plans (the “Pension Plans”). This Policy also addresses some of the principal elements and core parameters central to the policy objectives discussed in this Policy. In the development of this Policy, the District strives to reduce its UAL and the associated financing costs in the most cost-efficient and fiscally responsible manner possible.

The District is committed to fiscal sustainability by employing long-term financial planning efforts, striving to maintain appropriate reserve levels, and employing prudent practices in governance, management, budget administration, and financial reporting. This Policy is intended to make all relevant information readily available to decision-makers and the public to improve the quality of decisions and transparency, identify policy goals, and to demonstrate a commitment to long-term financial planning. Development of this Policy signals to rating agencies and capital markets that the District is willing to set policies that improve its ability to meet its obligations in a timely manner.

The Policy is intended to reflect a reasonable and conservative approach to managing UAL costs associated with the Pension Plans. This Policy recognizes that the Pension Plans are subject to market volatility and that actual economic and demographic experience of the plans will differ from the actuarial assumptions. Accordingly, it is intended to allow for adaptive responses to changing circumstances, providing flexibility to address such volatility in a financially sound manner. As such, the District will be required to continually monitor its Pension Plans and the corresponding UAL.

Section 2. Policy Goals and Objectives

The overarching goals and objectives of this Policy are as follows:

- Establish, attain, and maintain targeted pension plan funding levels
- Provide sufficient assets to permit the payment of all benefits under the Pension Plans
- Seek to manage and control future contribution volatility to the extent reasonably possible
- Strive to make Annual Discretionary Payments to accelerate UAL pay-down, reduce interest costs, and stabilize future payments
- Maintain the District’s sound financial position and creditworthiness
- Provide guidance in making annual budget decisions
- Create sustainable and fiscally sound future budgets
- Demonstrate prudent financial management practices
- Ensure that pension funding decisions protect both current and future stakeholders
- Create transparency as to how and why the Pensions Plans are funded

RANCHO ADOBE FIRE PROTECTION DISTRICT UNFUNDED ACCRUED LIABILITY MANAGEMENT POLICY

Section 3. Background and Discussion

In General. Each Pension Plan is a multiple-employer defined benefit pension plan administered by the CalPERS. All full-time and certain part-time District employees are eligible to participate in the CalPERS retirement and disability benefits, annual cost of living adjustments and death benefits offered to plan members and their beneficiaries. CalPERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by state statute.

The financial objective of a defined benefit pension plan is to fund the long-term cost of benefits provided to the plan participants. In order to assure its financial soundness and sustainability, the plan should accumulate adequate resources in a systematic and disciplined manner to ensure sufficient resources are available to meet employee benefit requirements. This Policy outlines the practices the District will utilize to address its actuarially determined contributions to fund the long-term cost of benefits to the Pension Plan participants and annuitants.

Pension Costs and Liabilities. In order to fund its employees' pension benefits, the District is required to make contributions (a portion of which may come from the employees) to CalPERS. CalPERS then invests these contributions to generate returns to help fund the pension benefits. The regular required contributions, known as the "Normal Cost," are calculated as a percent of salaries and represent the annual cost of service accrual for the upcoming fiscal year for active employees. If, for any reason, the actual Pension Plan experience and investment performance fall short of the actuarial assumptions, the Pension Plan can become underfunded, (i.e. the Pension Plan's Total Accrued Liability exceeds the Plan's Market Value of Assets). This shortfall is known as the Unfunded Accrued Liability (the "UAL") and usually has to be covered by the District through a series of UAL Payments, which are above and beyond the "Normal Cost" contributions. The UAL Payments are calculated in total dollar amounts, not as a percent of salaries.

The UAL can be caused by multiple factors, including but not limited to, changes to CalPERS' actuarial amortization policy, retroactive pension benefit enhancements, investment underperformance, actuarial assumption changes, demographic factors, and discount rate reductions.

UAL is Debt. The UAL balance at any given point in time is a debt of the District owed to CalPERS which is amortized over a set period of time with interest accruing at the then current CalPERS discount rate (the "Discount Rate"). However, this debt can be prepaid at any time without penalties. Recognizing the UAL as debt helps the District identify proper steps to address it and minimize the associated financing costs.

Ongoing CalPERS Practices. Every year CalPERS prepares updated actuarial valuation reports for each of the District's Pension Plans wherein it calculates the District's total pension liability as of the end of the prior fiscal year (each a "Valuation Report"). If the investment performance during that fiscal year was different from the Discount Rate, or if CalPERS made any changes to its actuarial assumptions, or if the actual demographic or compensation experience within the Pension Plans was different from the actuarial assumptions, new line items, or UAL amortization "bases," may be added to the plan and result in a change to the UAL balance. Such UAL amortization bases may be positive (indicating funding shortfall for the Pension Plans) or negative (indicating funding surplus for the Pension Plans). Since CalPERS can add new

RANCHO ADOBE FIRE PROTECTION DISTRICT
UNFUNDED ACCRUED LIABILITY MANAGEMENT POLICY

UAL amortization bases every year, the Pension Plans must be monitored annually and managed continually – there is no one-time solution.

CalPERS has adopted the UAL amortization methods that were meant to help public agencies “ease into” paying for the UAL increases. New UAL amortization bases are implemented incrementally, with a five-year ramp-up period, and at times include additional small increases in each of the subsequent years. The ramp-up period, while reducing the cash flow impact in the near term, increases the overall UAL repayment costs for the District by delaying repayment. Since the UAL balances accrue interest at the rate that is equal to the then current Discount Rate, the delayed payments prior to the commencement of the amortization and the reduced payments during the ramp-up period that do not fully cover the interest costs result in negative amortization, causing further increases to the UAL balance. To help reduce the overall costs of the UAL repayment, this Policy encourages level annual payments (i.e., no ramp-up) whenever possible.

Section 4. Policy

A. Funding Level Objective. It is the District’s policy to strive to achieve and maintain a Pension “Funded Ratio” (being the ratio by which the Market Value of Assets—as set forth in the most recently published Valuation Report—compares to the Entry Age Normal Accrued Liability or “Total Accrued Liability”—as set forth in the most recently published Valuation Report) for each Pension Plan of 85% (the “Funding Level Objective”).

Funding Level Objective = 85%

Achieving and maintaining the 85% Funding Level Objective ensures that the ongoing contributions of the District and its employees are properly and adequately funding the retirement benefits of today’s workers. This concept is commonly referred to as the intergenerational equity. The reason for a Funding Level Objective of 85% rather than 100% is to allow some cushion for the possibility that good investment returns by CalPERS in a given year might push the funded level of a Pension Plan above 100% (commonly referred to as “superfunded status”), which means that the District and its employees had contributed into the Pension Plan more than was necessary. Thus, while the District remains committed to achieving a 100% funded level, is not uncommon for a pension plan to be maintained at a lower percentage. The District will strive to manage the 15% differential (i.e., the difference between 85% and 100%) through its own investment process by virtue of a “115 Trust Pension Fund” discussed herein.

Guidance: To achieve the Funding Level Objective and ensure compliance with best management practices, this Policy provides the following guidance:

1. Pre-Pay the Entire Annual UAL Payment by July 31st of each year. On or before July 31st of each year, the District receives its annual CalPERS UAL invoice. The District has two payments options. The invoice can (1) be paid in equal monthly increments, or (2) be fully pre-paid at the beginning of the fiscal year by July 31st. By prepaying the entire invoice amount due by July 31st, the District can concurrently save approximately 3.5% compared to making the monthly payments. As such, every effort should be made to pre-pay the UAL payment upon receipt of the annual invoice.

RANCHO ADOBE FIRE PROTECTION DISTRICT
UNFUNDED ACCRUED LIABILITY MANAGEMENT POLICY

2. Pre-Pay UAL from Reserves, One-Time Revenues and Fund Surpluses. Reserves (often invested in LAIF) regularly do not earn returns that can offset the interest rate that CalPERS charges on the outstanding UAL balance. Supplemental contributions into the Pension Plans and/or the 115 Trust Pension Reserve Fund (see Section 4.C. below entitled “Establishment and Operation of a 115 Trust Pension Reserve Fund”) from available reserves, one-time revenues and fund surpluses can generate substantial long-term net savings. Each supplemental contribution, referred to by CalPERS as an Additional Discretionary Payment (ADP), reduces the UAL balance, the Annual Required Contributions (ARC) for future years, and the total interest costs associated with the UAL. CalPERS does not apply any prepayment penalties to ADPs. Therefore, during each budget cycle, the District staff shall review all available reserves, one-time revenues and fund surpluses to determine whether any such funds could be used to make an ADP to pay down the UAL, keeping in mind operational and capital budgetary constraints while maintaining adequate reserves and balancing the fiscal soundness of eliminating the high-interest UAL debt. Every effort should be made to make an ADP during years with added bases to avoid ramp-up periods and the associated costs. ADPs should not adversely affect the general operations and fiscal soundness of the District.

3. Capital Financing. When planning for capital improvement projects, staff regularly reviews and plans for reserving cash to fund some or all of these capital improvement projects. When considering how to pay for current and future capital improvement projects, staff should review the current tax-exempt market to assess if it would be more cost-effective to borrow at tax-exempt rates to pay for the capital projects, thereby allowing the District to reallocate reserved cash (and/or such other appropriate funds of the District) to make ADPs to CalPERS.

If there are projected cost savings by using this method, and a capital financing strategy is to be implemented, the Board must first approve of the ADPs being paid to CalPERS prior to executing the financing to ensure that the reserved funds for capital projects are directed toward UAL paydowns as intended.

4. Utilize Savings Achieved from Refunding Outstanding Non-Pension Related Debt to Pre-Pay UAL. During each budget cycle, the District staff should review all outstanding long-term non-pension related debt of the District to determine whether a refunding of such debt might result in net present value (NPV) savings of greater than 3%, and if so, consider a structure and strategy that frontloads the savings from such debt refunding, which can then be used to pay down the UAL or make a contribution to the 115 Trust Pension Reserve Fund discussed herein. This strategy should only be used if the interest rates on the currently outstanding debt is sufficiently below the then-current Discount Rate to ensure that overall NPV savings of greater than 3% are achieved by the District.

5. Sources of Revenue. All fees, rates and charges should incorporate full allocation of pension costs for employees providing associated services. While some funds cannot contribute more than their fair share, they should not contribute less than their fair share. District staff shall review allocation of labor costs to proprietary and other funds to ensure full reimbursement of the pension cost burden. The District staff shall provide, or cause to be provided, consistent and well-documented methodology for pension cost allocation to all funds.

RANCHO ADOBE FIRE PROTECTION DISTRICT
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6. Pension Obligation Financing. The District shall consider issuing taxable municipal debt obligations (generically hereafter referred to as “Pension Obligations”) to refinance the UAL, in part or in whole, if such bond obligations are expected to produce minimum cash flow savings of at least 8%, taking into account all debt service and costs of issuance associated with such bond obligations, in comparison to CalPERS’ respective UAL amortization schedule and the then-current discount rate. Pension Obligations shall not utilize swaps or derivatives of any kind and should be structured with reasonable and flexible call provisions (with a maximum of 10-year call provision). Pension Obligations shall be used only to prepay the UAL liabilities, and shall not be used to finance Normal Cost payments. The issuance of Pension Obligations must be voted upon and approved by the Board.

To the extent directed by the Board after due consideration, annual savings achieved by issuing the Pension Obligations should be used to either (i) directly prepay new UAL amortization bases as they arise, (ii) make deposits into the 115 Trust Pension Reserve Fund, (iii) offset operational costs, and/or (iv) fund any other legally permissible activities of the District.

7. Annual Review of the CalPERS Actuarial Valuation Reports and Associated Tasks. The District staff shall review or cause to be reviewed the annual CalPERS actuarial valuation reports once they are made public by CalPERS. The review should focus on identifying the annual changes to each of the Pension Plan’s UAL and quantifying the associated cost implications and the corresponding impact on the Funded Ratio. Staff should annually reach out to the District’s CalPERS actuary to request a calculation of flat payments (rather than ramp-up payments) for all outstanding and new UAL amortization bases. In making ADPs, the District staff shall determine or cause to be determined the optimal application of the ADPs to the outstanding UAL amortization bases to achieve the Funding Level Objective as well as desired budgetary outcomes.

B. District Contributions.

1. Annual Contribution Relative to Payroll. Recognizing the benefit of long-term returns and the need to proactively manage the high long-term costs associated with carrying UAL, the District will proactively contribute funds to the CalPERS Pension Plans and/or the 115 Trust Pension Reserve Fund based on a percentage of each Fiscal Year’s forecasted payroll.

In each Fiscal Year where the Pension Plans total Market Value of Assets combined with the 115 Trust Pension Reserve Fund balance is less than 108% of the Entry Age Normal Accrued Liability (which summation is hereafter referred to as the “115 Trust Pension Reserve Fund Ceiling”), during the District’s normal budget adoption process, beginning with the 2025-26 Fiscal Year budget, the District will contribute amounts to either the CalPERS Pension Plans if funded less than 85%, and if not, the Annual Contribution shall be made to the 115 Trust Pension Reserve Fund, in amounts that are between 1% and 5% of the forecasted payroll for

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that Fiscal Year (the “Annual Contribution”), as recommended by the Chief and/or finance committee and approved by the Board as part of the final Adopted Budget.

2. Other Contributions. If the Funded Ratio falls below 85%, all other discretionary contributions above and beyond the Annual Contributions (the “Other Contributions”) made by the District will be allocated to the CalPERS Pension Plans as an ADP. However, if the Funded Ratio surpasses 85% but remains below the 115 Trust Pension Reserve Fund Ceiling, then such Other Contribution will be directed to the 115 Trust Pension Reserve Fund.

C. Establishment and Operation of a 115 Trust Pension Reserve Fund.

1. Establishment of a 115 Trust Pension Reserve Fund. The District has or will have established a 115 Trust Pension Reserve Fund which is managed by a third-party investment manager (the “Investment Manager”). The 115 Trust Pension Reserve Fund may receive funds deposited into it at the discretion of the Board, based on recommendations made by Chief and/or finance committee during the annual budget process. Funds in the 115 Trust Pension Reserve Fund shall only be used for the District’s pension benefits costs (i.e., UAL and Normal Costs) associated with the District’s Pension Plans in accordance with the goals and objectives set forth in this Policy.
2. Funding the 115 Trust Pension Reserve Fund.
 - (a) Annual Contributions and Other Contributions. The District will endeavor to make Annual Contributions and Other Contributions in the amounts and manner specified in Section 4.B. above until such time that the 115 Trust Pension Reserve Fund reaches the 115 Trust Pension Reserve Fund Ceiling (as outlined in Section 4.C.3. below).
 - (b) Sequestered Savings. Upon the issuance of each series of Pension Obligations, for each of the ensuing ten (10) consecutive years (or such other period of years as deemed appropriate by the Board at the time of any subsequent issuances of Pension Obligations) following such issuance, a fixed dollar amount equal to 50% (or such other percentage as deemed appropriate by the Board at the time of any subsequent issuances of Pension Obligations) of the “Total Sequestered Savings” (as calculated in the manner set forth below) achieved by issuing Pension Obligations (the “Annual Sequestered Savings Savings”), shall be transferred from the operating fund and deposited into the 115 Trust Pension Reserve Fund until such time that the 115 Trust Pension Reserve Fund reaches the 115 Trust Pension Reserve Fund Ceiling (as outlined in Section 4.C.3. below), and thereafter all Sequestered Savings will be directed to a “Pension Obligation Prepayment Fund” which will be established and maintained by the District for the purpose of repaying any outstanding Pension Obligations.

$$\text{Annual Sequestered Savings} = SSP \times \left(\frac{UALDS - DS}{y} \right)$$

SSP = Sequestered Savings Percentage

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UALDS = Scheduled UAL debt service being paid off by the Pension Obligations
DS = Total principal amount of Debt Service on the Pension Obligations
Y = Number of years to pay back Sequestered Savings

Example of Annual Sequestered Savings Calculation

A \$5M Pension Obligation was issued for the purpose of prepaying UAL. The total UAL debt service (UALDS) paid off with the Pension Obligation was \$8,000,000 and the total debt service (DS) on the Pension Obligation is \$7,000,000. The District elected to sequester 50% of the total savings over a 10-year period (Y), which in this example results in Annual Sequestered Savings of \$50,000.

$$\text{Annual Seq. Savings} = 0.5x\left(\frac{8,000,000 - 7,000,000}{10}\right) \\ = \$50,000$$

3. Operation of the 115 Trust Pension Reserve Fund. All Annual Contributions and Other Contributions that have been directed to the 115 Trust Pension Reserve Fund, along with all applicable Sequestered Savings, shall be used solely for the purpose of making ADP's (and Normal Cost payments during a Fiscal Hardship, as defined below) to CalPERS for the purpose of achieving and maintaining the Funding Level Objective.

With the goal of achieving and maintaining the Funding Level Objective, each year during the budget cycle, District staff shall calculate, or cause to be calculated, the upcoming Fiscal Year's estimated Funded Ratio by taking into account the most recent Valuation Report's statement of Funded Ratio and adjusting for the estimated UAL amortization base that will be either added or subtracted due to the prior Fiscal Year's investment result of either exceeding or falling short of the then current Discount Rate for that Fiscal Year (the "Estimated Funded Ratio"). If the Estimated Funded Ratio is estimated to be less than the Funding Level Objective, to the extent funds are available in the 115 Trust Pension Reserve Fund, the appropriate member of staff shall either make, or shall direct the Investment Manger to make, an ADP to CalPERS in the amount necessary to bring the Funded Ratio back up to the Funding Level Objective. Additionally, if sufficient funds are available in the 115 Trust Pension Reserve Fund, staff shall assess whether to fully amortize any new UAL amortization bases in order to reduce the long-term interest costs associated with the "ramping" procedures used by CalPERS.

Except in the case of a Fiscal Hardship, as defined below, moneys in the 115 Trust Pension Reserve Fund shall not be used to pay Normal Costs until such time as the amount therein, when combined with the Market Value of Assets (as set forth in the most recently published Valuation Report) exceeds the 115 Trust Pension Reserve Fund Ceiling. To the extent monies in the 115 Trust Pension Reserve Fund on June 30th exceed the 115 Trust Pension Reserve Fund Ceiling (after consideration has been given to the amounts therein required to be paid to

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CalPERS for the ensuing Fiscal Year to maintain the Estimated Funded Ratio at or above the Funding Level Objective), any accrued surplus over 108% may be used to offset the District's Normal Cost payment made to CalPERS in such Fiscal Year, and any applicable Sequestered Savings will be directed to the Pension Obligation Prepayment Fund.

4. Fiscal Hardship. "Fiscal Hardship" means an economic hardship, or other unanticipated fiscal emergency, that has been declared by resolution of the Board.

D. Transparency and Reporting. Funding of the Pension Plans should be transparent to all stakeholders, including plan participants, annuitants, the Board, and District residents. To achieve this Policy objective, copies of the annual actuarial valuation reports for each Pension Plan shall be made available to the Board, and shall be posted on the District's website. The District's audited financial statements shall also be posted on the District's because they include, among other things, information on the District's current and future annual Pension Plan contributions as well as the funded status of each Pension Plan.

E. Annual Budget to Contain Policy Directed Information. The District's annual operating budget shall consider the items specified in this Policy for inclusion in each such annual budget.

F. Review of Policy. Funding a defined benefit pension plan requires a long-term horizon planning approach. This Policy is intended to provide general objectives and guidelines, which will require periodic review to consider changes in the District's financial position and Pension Plan funded status over time. As such, the District staff will review this Policy for implementation of new best practices and will provide such proposed changes to the Board for adoption on an as needed basis, not to exceed 5 years..

